

RECORDING REQUESTED BY: LSI
WHEN RECORDED RETURN TO:
CUSTOM RECORDING SOLUTIONS
2550 N. REDHILL AVE.
SANTA ANA, CA 92705



200802010052

Skagit County Auditor

2/1/2008 Page 1 of 6 11:13AM

Document Title(s)

ORDER # 3109967
SUBORDINATION AGREEMENT

Reference Numbers(s) of related documents

200609180161-9/18/2006

200702160073-1/31/2007

Additional Reference #-s on page

Grantor(s) (Last, First and Middle Initial)

HANSEN, BRANDON

HANSEN, ALICE

WASHINGTON MUTUAL BANK, N.A.

Additional grantors on page

Grantee(s) (Last, First and Middle Initial)

WELLS FARGO BANK, N.A.

Additional grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range, quarter/quarter)

LOT 18 PLAT OF CEDAR DOWNS VOL 15 PGS 121 & 122

Additional legal is on page

Assessor's Property Tax Parcel/Account Number 8393-013-

46-16-000-016-0005

Additional parcel #-s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

~~WHEN RECORDED MAIL TO:~~
WASHINGTON MUTUAL BANK, FA
CONSUMER LOAN RECORDS CENTER ~~s: Solutions~~
ATTN: CLRRECTX
1170 SILBER RD
HOUSTON, TX 77055 742 394 307

SUBORDINATION AGREEMENT
Loan #0072861644

This Subordination Agreement is dated for reference 2/28/07 and is between Washington Mutual Bank whose principal address is 1170 SILBER ROAD HOUSTON, TX 77055 (called "Junior Lender") and New Senior Lender's
Name: WELLS FARGO BANK, N.A.
Senior Lender's
Address: P.O. BOX 5137, DES MOINES, IA 50306-5137
(CALLED "New Senior Lender")

RECITALS

A. Junior Lender is the vested holder and owner of the following described promissory note (the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):
Date of Note and Security Instrument: 09/13/2006
Borrower(s) Name(s) ("Borrowers"): Brandon and Alice Hansen
Property Address: 12100 Jacqueline Drive Burlington, WA 98233
Legal Description of real property secured by Security Instrument ("Property"):
SEE ATTACHED EXHIBIT A

Recording Data on Security Instrument: Date: 09/18/2006 Place: Skagit County
Recording Number: 200609180161 Book: NA Page: NA

2ND Lien amount \$33,100.00

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage loan on the property with a new first priority mortgage loan secured by the Property from New Senior Lender in the original principal sum of \$270,800.00 (the "New Senior Security Instrument").

New Senior Lender will not provide this financing without an agreement by Junior Lender to Subordinate its lien/security interest lien/security in the Property to the new interest of New Senior Lender.



200802010052
Skagit County Auditor

2/1/2008 Page

2 of

6 11:13AM

In consideration of the benefits to Junior Lienholder from the new financing on the Property provided By New Senior Lender, Junior Lender agrees and declares as follows:

1. Subordination to New Senior Security Instrument.

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's Lien/security interest in the Property shall be unconditionally and forever inferior, junior and Subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligation it secures.

2. No Subordination to Other Matters.

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not To other or future liens or security interests in the Property. Junior Lender has no obligation to Consent to future requests for subordination of its lien/security interest.

3. No Waiver of Notice.

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have Under the laws of the State where the Property is located, or Federal law, to notice of defaults or Other notices or rights conferred by law to junior lien holders and mortgagees.

4. Successors and Assigns.

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

5. Governing Law.

This Agreement shall be governed by the law of the State where Property is located.

6. Reliance.

This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7. Entire Agreement; Amendments.

This Agreement represents the entire and complete Agreement between Junior Lender and Senior Lender. Any waiver, modification or notation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) And, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

8. Acceptance.

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement By recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.



200802010052

Skagit County Auditor

JUNIOR LENDER: Washington Mutual Bank

BY: WL Saludo
WL SALUDO, ASSISTANT SECRETARY

BY: _____



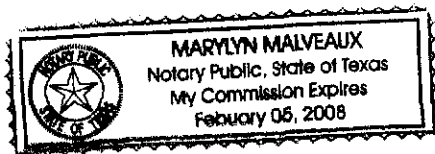
200802010052
Skagit County Auditor

ACKNOWLEDGMENT

State of TEXAS)
) §
County of HARRIS)

I certify that I know or have satisfactory evidence that W.L. Saludo is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledge it as the Assistant Secretary of **Washington Mutual Bank** to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 3-1-2007



M. Malveaux
Notary Signature

Typed or Printed Name of Notary Public

MARYLYN MALVEAUX

Notary Public

My Appointment expires: **02-05-2008**



200802010052
Skagit County Auditor

Order ID: 3109967

Loan No.: 0072861644

**EXHIBIT A
LEGAL DESCRIPTION**

The land referred to in this policy is situated in the State of WA, County of SKAGIT, City of BURLINGTON and described as follows:

Lot 16, Plat of Cedar Downs, according to the plat thereof recorded in Volume 15 of Plats, pages 121 and 122, records of Skagit County, Washington.

Apn 46-16-000-016-0005



200802010052

Skagit County Auditor

2/1/2008 Page

6 of

6 11:13AM