

RECORDING REQUESTED BY: LSI  
WHEN RECORDED RETURN TO:  
CUSTOM RECORDING SOLUTIONS  
2550 N. REDHILL AVE.  
SANTA ANA, CA 92705



200801290073

Skagit County Auditor

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**Document Title(s)**

ORDER # 3920515  
SUBORDINATION AGREEMENT

**Reference Numbers(s) of related documents**

200601300196-1/30/2006

200712180060-10/31/2007

Additional Reference #=s on page

**Grantor(s)** (Last, First and Middle Initial)

DRUMMOND, DIKE C

DRUMMOND, PEGGY A

WELLS FARGO BANK N.A.

Additional grantors on page

**Grantee(s)** (Last, First and Middle Initial)

WELLS FARGO BANK N.A.

Additional grantees on page

**Legal Description** (abbreviated form: i.e. lot, block, plat or section, township, range, quarter/quarter)

TAX 10-E 220FT OF N 330FT OF SW1/4 SW1/ 4DT 17 DK 3-LESS RD

Additional legal is on page

**Assessor's Property Tax Parcel/Account Number**8393-013-

330408-0-010-0007

Additional parcel #=s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

Space above line for recording purposes

65065000317241998

**SUBORDINATION AGREEMENT**

**NOTICE:** This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 26th day of November 2007, by and between **Wells Fargo Bank, N.A.** a national bank with its headquarters located at **3476 STATE VIEW BLVD FORT MILL, SC 29715-7200** (herein called "Lien Holder"), and **Wells Fargo Bank, N.A.**, with its main office located in the State of **Iowa** (herein called the "Lender").

**RECITALS**

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **December 08 2005** executed by **Dike C. Drummond and Peggy A. Drummond, husband and wife** (the "Debtor") which was recorded in the county of **SKAGIT**, State of **WASHINGTON**, as **200601300196**, on **January 30 2006** (the "Subordinated Instrument") covering real property located in **MOUNT VERNON** in the above-named county of **SKAGIT**, State of **WASHINGTON**, as more particularly described in the Subordinated Instrument (the "Property").

**PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)**

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement not to exceed the amount of \$238,342.

Lien Holder has agreed to execute and deliver this Subordination Agreement.



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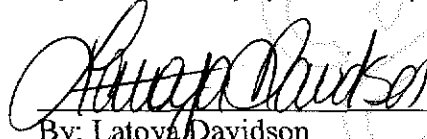
ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of WASHINGTON. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK N.A.

**NOTICE:** This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land



By: Latoya Davidson

Title: Vice President of Loan Documentation



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STATE OF SOUTH CAROLINA)

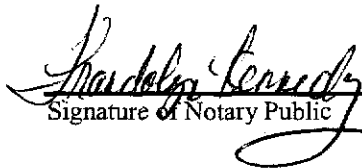
COUNTY OF YORK)

On this 26th day of November, 2007, Before me Frandolyn Kennedy, personally appeared Latoya Davidson, Vice President Loan Documentation as OFFICER of WELLS FARGO BANK, N.A.

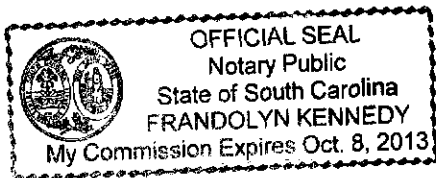
personally known to me  
 proved to me on the basis of satisfactory evidence

To be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Fort Mill, County of

York, State of South Carolina  
WITNESS my hand and official seal,

  
Signature of Notary Public

My commission expires: **October 8, 2013.**



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APN: 330408-0-010-0007

Order ID: 3920515

Loan No.: 0081801821

**EXHIBIT A  
LEGAL DESCRIPTION**

The land referred to in this policy is situated in the State of WA, County of SKAGIT, City of MOUNT VERNON and described as follows:

The East 220 feet of the North 330 feet of the North 20 acres of the West 40 acres of the South 1/2 of the Southwest 1/4 of Section 8, Township 33 North, Range 4 East, W.M., except roads, and also except that portion thereof conveyed to Skagit County for road purposes by Deed dated August 12, 1935 and recorded January 20, 1941, under Auditor's File Number 334267, and also except that portion, if any, lying within the Southeast 1/4 of the Southwest 1/4 of said Section 8 and also except drainage District 17 right of way.

APN 330408-0-010-0007

WITH THE APPURTENANCES THERETO.

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