When Recorded Return to:

Tina S. Granados, Senior Paralegal Schwabe, Williamson & Wyatt, P.C. 1211 SW Fifth Ave., Suite 1700 Portland, OR 97204

Skagit County Auditor

1/11/2008 Page

3 1:28PM

GUARDIAN NORTHWEST TITLE CO. 93669 ACCOMMODATION RECORDING ONLY

APPOINTMENT OF SUCCESSOR TRUSTEE (Pursuant to Revised Code of Washington, Chapter 61.24)

Grantor:

Randy H. Lovell and Kaylene K. Lovell to Excelsion

Management Group, LLC, Beneficiary Thomas S. Moore, Trustee

Grantee:

Craig G. Russillo, Successor Trustee

Legal Description (abbreviated):

Lots 13, "PLAT OF FOREST HILLS PUD"

☑ Complete legal on EXHIBIT A of this document.

Assessor's Tax Parcel Identification No(s):

4727-000-013-0000/P114078

Reference Nos. of Documents Released or Assigned:

200704120139 and 200705300106

KNOW ALL MEN BY THESE PRESENTS:

Randy H. Lovell and Kaylene K. Lovell, husband and wife, are the Grantors, Excelsior Management Group, LLC, is the Beneficiary, and Thomas S. Moore is the Trustee under that certain Deed of Trust dated April 10, 2007, and recorded under Auditor's/Recorder's No. 200704120139, records of Skagit County, Washington, covering real property legally described on Exhibit A attached hereto.

Thereafter, the aforementioned trust deed was assigned to Excelsior Mortgage Equity Fund II, LLC by Assignment of Trust Deed dated May 23, 2007, and recorded May 30, 2007 under Auditor's/Recorder's No. 200705300106, records of Skagit County, Washington.

The present beneficiary under said deed of trust desires to appoint a new trustee in the place and stead of the original trustee named above.

NOW, THEREFORE, the undersigned Beneficiary hereby appoints CRAIG G. RUSSILLO,

a licensed attorney in the State of Washington (WSBA # 27998), whose address is Craig G. Russillo, Schwabe, Williamson, & Wyatt, P.C., 1211 SW Fifth Ave., Suite 1700, Portland, Oregon 97204, as Successor Trustee under said deed of trust, and said Successor Trustee shall have all the powers of the original Trustee, effective immediately.

DATED as of the 2^{rd} day of January, 2008.

BENEFICIARY:

Fairway Equity Fund II, LLC

By: Dial Bal

Name: Rick Baldwin

ts: CEO of Excelsior Management Group,

LLC, Benficiary's Manager

County of NUCK COM CE

) ss.

On this 3rd day of January, 2008, before me, the undersigned, a Notary Public in and for the state of Oregon, duly commissioned and sworn, personally appeared Rick Baldwin, known to be the CEO of Excelsior Management Group, LLC, the Manager of EXCELSIOR MORTGAGE EQUITY FUND II, LLC, successor by assignment from EXCELSIOR MANAGEMENT GROUP, LLC, that executed the foregoing instrument, and acknowledged the instrument to be the free and voluntary act and deed of that limited liability company for the uses and purposes therein mentioned, and on oath stated that he/she was authorized to execute the instrument on behalf of the limited liability company.

WITNESS my hand and official seal hereto affixed the day and year first above written.

OFFICIAL SEAL

CHERYL VILLARREAL

NOTARY PUBLIC-OREGON

COMMISSION NO. 392972

MY COMMISSION EXPIRES MAY 18, 2009

NOTARY PUBLIC in and for the State

residing at

My commission expires

200801110063 Skagit County Auditor

3 1:28PM

EXHIBIT A

Lot 13, "PLAT OF FOREST HILLS PUD," as per plat recorded in Volume 17 of Plats, pages 42 and 43, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.



4/41/2008 Page

3 of

1:28PM