

AFTER RECORDING MAIL TO:

Skagit LLC
2001 G Street, Suite A
Bellingham, WA 98225



200712240039
Skagit County Auditor

12/24/2007 Page 1 of 2 10:13AM

MORTGAGE
(Statutory Form)

The Mortgagor, Skagit LLC, mortgages to Mona C. Reardon to secure payment of the sum of Twenty Eight Thousand Dollars (\$28,000.00), according to the terms of a promissory note bearing same date, the following described real estate, situated in the County of Whatcom, State of Washington:

Legal description:

That portion of the Southeast 1/4 of the Northeast 1/4 of Section 32, Township 34 Norht, Range 4 East, W.M., described as follows:

Beginning at the Southwest corner of Lot 31 of "assessor's plat of stockfleth's skyridge", according to the plat recorded in Volume 9 of Plats, page 42, records of Skagit County, Washington; thence South 89 degrees 04'00" East along the South line of said Lot a distance of 120.00 feet to the Southeast corner of said Lot; thence South 0 degrees 25'30" West along the West right-of-way line to the right, having a radius of 170.99 feet, an arc distance of 108.38 feet; thence North 59 degrees 07'00" West a distance of 137.56 feet; thence North 30 degrees 53'00" East a distance of 62.76 feet to the point of beginning. (Also known as Tract "b" of Short Plat No. 21-71, approved December 27, 1971).

Assessor's Property Tax Parcel Number: P29489

Commonly known as: 17271 Olympic Place

And the mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire in the sum of Two Hundred Sixty Six Thousand Dollars for the benefit of the mortgagee and to deliver all policies and renewals to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or perform any covenant or agreement aforesaid, then the whole indebtedness hereby secured shall forthwith become due and payable, at the election of the mortgagee.

Skagit LLC

Dated 12/15/06

Signed: Kate Lawson

ACKNOWLEDGMENT

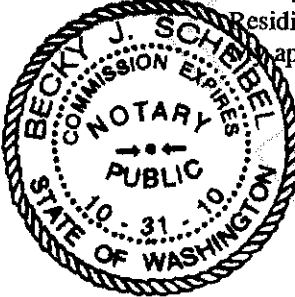
ATTACHED TO and made a part of

STATE OF Washington }
County of Whatcom } SS:

I certify that I know or have satisfactory evidence that Katie Lawson the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she is authorized to execute the instrument and acknowledge it as the member of Skagit UC to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 10/15/06 Becky J Scheibel

Notary Public in and for the State of WA
Residing at Bellingham
appointment expires: 10/31/10



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