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After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

ANSGAR C. SCHEI, individually and as Personal Representative of the Estate of Mildred I. Schei, Deceased

Lessee(s) of a certain sublease dated the 16th day of November, 1975

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 5th day of June, 1987 in accordance with Short Form Sublease No. 522A (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8706050046, Volume 708, Pages 279-280 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

ANSGAR C. SCHEI, individually and as Personal Representative of the Estate of Mildred I. Schei,
Deceased

Assignor(s), whose address is: PO Box 38, Woodland, WA 98674

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said ANSGAR C. SCHEI, Trustee of the Mildred I. Schei Residuary Trust established pursuant to the terms of the Last Will of Mildred I. Schei dated June 8, 2006

Assignee(s), whose address is: PO Box 38, Woodland, WA 98674

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$ 304.00 is due and payable on the 1st day of June, 2008.

PRIOR ASSIGNMENT of Sublease from:

Patrick W. Martin and Kathleen J. Martin to Ansgar C. Schei and Mildred I. Schei under Auditor's File No. 8905020055.

THE REAL ESTATE described in said lease is as follows:

Lot 522, Survey of Shelter Bay Division No. 3 as recorded March 17, 1970 in official records of Skagit County, Washington under Auditor's File No. 737014

Tax Parcel Number: 5100-003-522-0000

IN WITNESS WHEREOF the parties have hereto signed this instrument this 5th Day of 0ct. , 2007.

Assignor(s):

ANSGAR CASCHEI, Individually and as

Personal Representative

Censfor C

Assignee(s):

5483 SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

DEC 0 3 2007

Amount Paid \$ C Skeqit Co, Treasurer By M Deputy

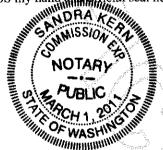
STATE OF COL COUNTY OF Carlety

State of LOA ANSGAR C. SCHEL

> to 7 before me, the undersigned, a Notary Public in and for the duly commissioned and sworn, personally appeared

I CERTIFY that I know or have satisfactory evidence Ansgar C. Schei is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated he is authorized to execute the instrument individually and is the Personal Representative of the Estate of Mildred I. Schei, deceased, to be the free and voluntary act of such party for the uses and purposes mentioned in this document.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Residing at Localized CoA My Commission Expires 03-01-11

STATE OF ()

COUNTY OF Cailet

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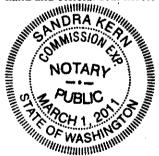
On this 5th day of Oct State of LOA

Dood before me, the undersigned, a Notary Public in and for the , duly commissioned and sworn, personally appeared

ANSGAR C. SCHEI

I CERTIFY that I know or have satisfactory evidence Ansgar C. Schei is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated he is authorized to execute the instrument and is the Trustee of the Mildred I. Schei Residuary Trust, to be the free and voluntary act of such party for the uses and purposes mentioned in this document.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Residing at Literal Cod WA
My Commission Expires: (3-0)-11

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: /0/17/07

SHELTER BAY COMPANY

Skagit County Auditor

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