

RETURN ADDRESS:
BUSINESS BANK
ATTN: LOAN
OPERATIONS
1854 S BURLINGTON
BOULEVARD
BURLINGTON, WA 98233



200711300076
Skagit County Auditor

11/30/2007 Page 1 of 3 11:11AM

CHICAGO TITLE COMPANY
IC35671

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200507130120

Additional on page ____

Grantor(s):

1. HOLLENBECK, STEVE K
2. HOLLENBECK, DEBBIE L

Grantee(s)

1. BUSINESS BANK

Legal Description: TRACT B, SP# MV-13-81; SW NE, SEC. 18. T34N, R4EWM

Additional on page 2

Assessor's Tax Parcel ID#: 340418 1 008 0006



THIS MODIFICATION OF DEED OF TRUST dated November 19, 2007, is made and executed between STEVE K HOLLENBECK and DEBBIE L HOLLENBECK; Husband and Wife ("Grantor") and BUSINESS BANK , whose address is BURLINGTON BRANCH, 1854 SO BURLINGTON BLVD, BURLINGTON, WA 98233 ("Lender").



MODIFICATION OF DEED OF TRUST
(Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 8, 2005 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

FILED ON 07/13/2005 UNDER SKAGIT COUNTY AUDITOR'S FILING NUMBER 200507130120.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

TRACT B, MOUNT VERNON SHORT PLAT NO. MV 13-81, APPROVED AUGUST 28, 1981, AND RECORDED SEPTEMBER 1, 1981, IN VOLUME 5 OF SHORT PLATS, PAGE 123, UNDER AUDITOR'S FILE NO. 8109010002, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 34 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

The Real Property or its address is commonly known as 1724 FREEWAY DRIVE, MOUNT VERNON, WA 98273. The Real Property tax identification number is 340418 1 008 0006.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

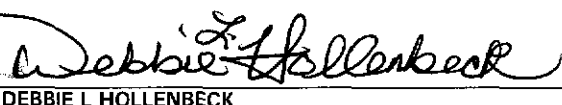
INCREASE PRINCIPAL FROM \$200,000.00 TO \$350,000.00, EXTEND MATURITY DATE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 19, 2007.

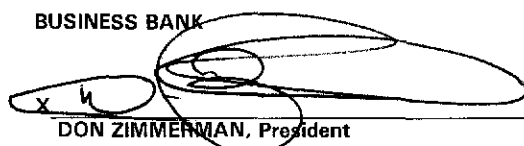
GRANTOR:

x 
STEVE K HOLLENBECK

x 
DEBBIE L HOLLENBECK

LENDER:

BUSINESS BANK

x 
DON ZIMMERMAN, President

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

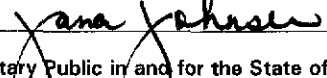
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COUNTY OF Skagit

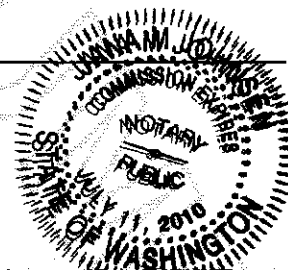
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On this day before me, the undersigned Notary Public, personally appeared STEVE K HOLLENBECK and DEBBIE L HOLLENBECK, Husband and Wife, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of November, 2007

By 
Notary Public in and for the State of Washu

Residing at La Conner
My commission expires 7-11-2010



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Skagit County Auditor



MODIFICATION OF DEED OF TRUST
(Continued)

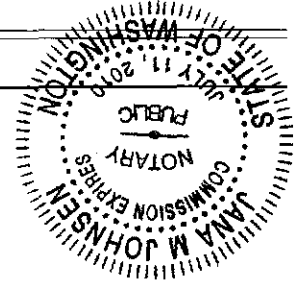
Page 3

LENDER ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

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) SS
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On this 19th day of November, 20 07, before me, the undersigned Notary Public, personally appeared **DON ZIMMERMAN** and personally known to me or proved to me on the basis of satisfactory evidence to be the **President**, authorized agent for **BUSINESS BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BUSINESS BANK**, duly authorized by **BUSINESS BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BUSINESS BANK**.

By Jana Johnson
Notary Public in and for the State of Wa

Residing at LaConner
My commission expires 7-11-2010

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