

Skagit County Auditor

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After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

SUSANNE W. DONALDSON, an unmarried woman, and SUSANNE W. DONALDSON, as Personal Representative of the Estate of John F. Donaldson

Lessee(s) of a certain sublease dated the 28th day of September, 1972

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 2nd day of October, 1972 in accordance with Short Form Sublease No. 496 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 774751, Volume 96, Pages 454-455 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by SUSANNE W. DONALDSON, an unmarried woman, and SUSANNE W. DONALDSON, as Personal Representative of the Estate of John F. Donaldson

Assignor(s), whose address is: 497 Colville Way, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said SUSANNE W. DONALDSON, as Trustee of the Donaldson Credit Shelter Trust dated June 22, 2007

Assignee(s), whose address is: 497 Colville Way, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$ 152.00 is due and payable on the 1st day of June, 2008.

PRIOR ASSIGNMENT of Sublease from:

Darrel E. Pierson and Betty A. Pierson to John F. Donaldson and Susanne W. Donaldson under Auditor's File No. 200411150124.

THE REAL ESTATE described in said lease is as follows:

The Westerly Half of Lot 496, as measured parallel to the West line of said Lot 496, Survey of Shelter Bay, Division No. 3, Tribal and Allotted Lands of Swinomish Indian Reservation, as recorded in Volume 43 of Official Records, pages 839 through 842, under Auditor's File No. 737014, and amendment thereto recorded in Volume 66 of Official Records, page 462, under Auditor's File No. 753731, records of Skagit County, Washington;

Situated in Skagit County, Washington.

Assignor(s):

SUSANNE W. DONALDSON

SUSANNE W. DONALDSON,

Personal Representative of the Estate of

John F. Donaldson

Assignee(s):

SUSANNE W. DONALDSON, Trustee

of the Donaldson Credit Shelter Trust

SKAGIT COUNTY WASHINGTO REAL ESTATE EXCISE VAX

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Amount Part (Skagit Co.) and spirit

STATE OF WASHINGTON)
<i>[] [] [] [] [] [] [] [] [] []</i>
COUNTY OF SKAGIT)
On this 134 day of November, 2007 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared SUSANNE W. DONALDSON, to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes
therein mentioned.
WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

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Notary Public in and for

the State of Washington
Residing at WH
My Commission Expires 9 lo 2018

STATE OF WASHINGTO

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COUNTY OF SKAGIT

On this _______ day of November, 2007 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared SUSANNE W. DONALDSON. I CERTIFY that I know or have satisfactory evidence Susanne W. Donaldson is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated she is authorized to execute the instrument and is the Personal Representative of the Estate of John F. Donaldson and is the Trustee of the Donaldson Credit Shelter Trust, to be the free and voluntary act of such party for the uses and purposes mentioned in this document.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

OHNSON NO. 19 THE STATE OF WAS CONSTRUCTED BY

WASHING

Notary Public in and for

the State of Washington Residing at Walksten

My Commission Expires 9.10.11

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 11/13/07

SHELTER BAY COMPANY

Judy L/Grosvenor, Manager

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