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1 10:03AM

Recording Requested By/Return To: Trustee Services, Inc. P.O. Box 2980 Silverdale, WA. 98383-2980

RELEASE OF ASSIGNMENT OF LEASES AND RENTS

TSI No. W144884G

The undersigned hereby releases all rights, title and interest it has in the Assignment Of Leases And Rents, described below. All obligations and indebtedness secured thereby have been paid in full.

Grantor:

HOWARD SMILEY AND V. RUTH SMILEY; AND DEAN A. SMILEY AND COLLEEN K. SMILEY AS HUSBAND AND WIFE EACH MARITAL COMMUNITY AS TO AN UNDIVIDED *

Grantee:

PEOPLES BANK

*1/2 INTEREST AS TENANTS IN COMMON AND/OR ASSIGNS

Dated

: 11/01/2002

Recorded

: 11/19/2002

Auditor's F/#: 200211190117

Re-Recorded: Auditor's F/#:

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Filed for record in SKAGIT County, State of WASHINGTON

Date: 11/13/07

Peoples Bank

Tammie L. Ormerod, Acting Agent

State of Washington, County of Kitsap

On 11/13/07, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Tammie L. Ormerod to me know to be the Acting Agent of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he/she is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington

Residing at Silverdale

MELISSA D. HASSETT **NOTARY PUBLIC** STATE OF WASHINGTON MY COMMISSION EXPIRES 3/1/2008