

WHEN RECORDED RETURN TO:

Name: Chicago Title Company  
Address: P.O. Box 638  
City, State, Zip Mount Vernon, WA 98273



200711090069  
Skagit County Auditor

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# CHICAGO TITLE COMPANY

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## SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:


1. **SCOTT PARKER and REBECCA PARKER, husband and wife** referred to herein as "subordinator", is the owner and holder of a Deed of Trust dated **November 8, 2007**, which is recorded in volume of Mortgages, page , under Auditor's File No 200711090068 records of Skagit County, Washington.
2. **AMERICA HOMEKEY, INC.** referred to herein as "lender" is the owner and holder of the mortgage dated **28th day of March, 2006**, executed by **HOLLY B. ALLING and TERENCE R. ALLING, wife and husband** (which is recorded in volume of Mortgages, page , under Auditor's File No. 200603300085, records of **Skagit** County, Washington.  
  
**AMERICA HOMEKEY, INC.** referred to herein as "lender" is the owner and holder of the mortgage dated **28th day of March, 2006**, executed by **HOLLY B. ALLING and TERENCE R. ALLING, wife and husband** (which is recorded in volume of Mortgages, page , under Auditor's File No. 200603300086, records of **Skagit** County, Washington.
3. **TERENCE R. ALLING and HOLLY B. ALLING, husband and wife** referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same; and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

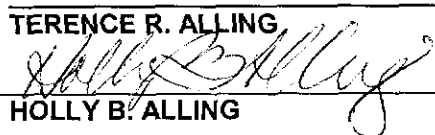
Executed this 7<sup>TH</sup> day of November, 2007

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

  
SCOTT PARKER

  
REBECCA PARKER

  
TERENCE R. ALLING

  
HOLLY B. ALLING

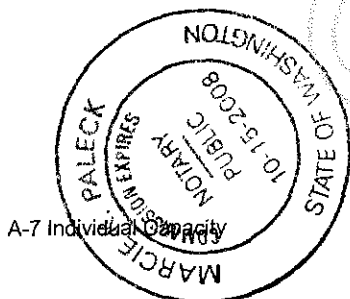


200711090069  
Skagit County Auditor

STATE OF WASHINGTON  
COUNTY SKAGIT

I certify that I know or have satisfactory evidence that **TERENCE R. ALLING and HOLLY B. ALLING** are the person who appeared before me, and said person acknowledged that **he** signed this instrument, on oath stated that **they are** authorized to execute the instrument and acknowledged it as **their** free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED: Nov 7, 2007



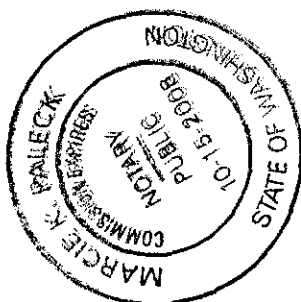
Marcie K. Paleck  
**Marcie K. Paleck**  
Notary Public in and for the State of Washington,  
Residing at Mount Vernon

My appointment expires: October 15, 2008

STATE OF WASHINGTON  
COUNTY SKAGIT

I certify that I know or have satisfactory evidence that **SCOTT PARKER and REBECCA PARKER** is the person who appeared before me, and said person acknowledged that **they** signed this instrument, on oath stated that **they are** authorized to execute the instrument and acknowledged it as **their** free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED: Nov 8, 2007



Marcie K. Paleck  
**Marcie K. Paleck**  
Notary Public in and for the State of Washington,  
Residing at Mount Vernon

My appointment expires: October 15, 2008



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Skagit County Auditor