

10/12/2007 Page

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After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257

LAND CITLE OF SKAGIT COUNTY

127261-5

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: GLEN H. BEAM and LINDA S. BEAM, husband and wife

Lessee(s) of a certain sublease dated the 1st day of April, 1976 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 29th day of January, 1979 in accordance with Short Form Sublease No. 649 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 895678, Volume 349, Pages 257-258 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by GLEN H. BEAM and LINDA S. BEAM, husband and wife

Assignor(s), whose address is: P O Box 1158, La Conner, WA 982057

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said THEODORE LOCKE PHILLIPS AND JOAN CAPPELLO PHILLIPS, TRUSTEES OF THE PHILLIPS FAMILY REVOCABLE INTER VIVOS TRUST dated March 10, 1999

Assignee(s), whose address is: 10 Marinita Avenue, San Rafael, CA 94901

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$ 304.00 is due and payable on the 1st day of June,

PRIOR ASSIGNMENT of Sublease from:

Eleanore Johnston Baugh and Gary D. Baugh to Glen H. Beam and Linda S. Beam under Auditor's File No. 200603020131.

THE REAL ESTATE described in said lease is as follows:

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX Lot 649, "SURVEY OF SHELTER BAY DIV. 4, Tribal and Allotted Lands of Swinomish Indian Reservation," as recorded in Volume 48 of Official Records, pages 627 through 631, inclusive, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington. Tax Acctount # 5100-004-649-0000/L6872

ITNESS WHEREOF the parties have hereto signed this instrument this ε JEVUL , 2007.

Amount Paid \$ 303/.00

OCT 1 2 2007

Assignor(s)

Assignee(s):

Joan Cappello Phillips
JOAN CAPPELLO PHILLIPS, Trustee

STATE OF WASHINGTON)) SS.

COUNTY OF SKAGIT

day of OCTOBER, 2007 before me, the undersigned, a Notary Public in and for the WASHINGTON, duly commissioned and sworn, personally appeared

GLEN H. BEAM and LINDA S. BEAM

to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Residing at Dew My Commission Expires

STATE OF Arizona

COUNTY OF Pima

2007. before me, the undersigned, a Notary Public in and for the On this **2nd** day of **October** , duly commissioned and sworn, personally appeared Arizona

THEODORE LOCKE PHILLIPS and JOAN CAPPELO PHILLIPS

I CERTIFY that I know or have satisfactory evidence Theodore Locke Phillips and Joan Cappelo Phillips are the persons who appeared before me, and said persons acknowledged that they signed this instrument, on oath stated they are authorized to execute the instrument and are the Trustees of the Phillips Family Revocable Trust dated March 10, 1999, to be the free and voluntary act of such party for the uses and purposes mentioned in this document.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public is and for the State of ARTLONA

Residing at WEWS FARGO BANK My Commission Expires: JUNE 26 2010

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

BAY COMO

1968 ASHING

Date: 10/8/07

SHELTER BAY COMPANY

Skagit County Auditor

10/12/2007 Page

2 8:56AM