



200710080122

Skagit County Auditor

10/8/2007 Page 1 of 2 3:12PM

**SUBORDINATION AGREEMENT****Return to:**

Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943

GUARDIAN NORTHWEST TITLE CO.

**Prepared by:**

Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943

928007

REFERENCES: BOOK , PAGE , DOCUMENT NO. 200607100180

DATE RECORDED: July 10, 2006; GRANTOR: Mary Jo Durham, As Her Separate Estate

GRANTEE: Wells Fargo Financial Bank (f/k/a Dial Bank)

ABBREVIATED LEGAL DESCRIPTION:

**ACCOMMODATION RECORDING ONLY**

See Attached Legal Description .

(Lot, block, plat, or section, township and range and reference to the page number where the full legal description is included if applicable)

ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER: 330517-2-001-0309

This agreement made this 25th day of September, 2007, between Wells Fargo Financial Washington 1, Inc., (referred to as favored creditor), and Wells Fargo Financial Bank (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$89,646.13 in accordance with that certain agreement between favored creditor and Mary Jo Durham, As Her Separate Estate (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on July 6, 2007, and recorded in the mortgage records of Skagit County, State of Washington as Document No. 200607100180, Book , Page , be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above. AF# 2007 09280195

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

Wells Fargo Financial Bank  
Subordinating Creditor

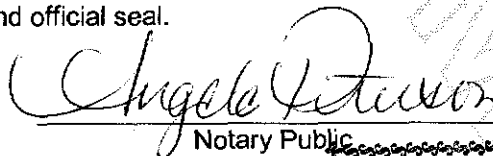
By   
Darin Ligtenberg, Title Officer

State of South Dakota

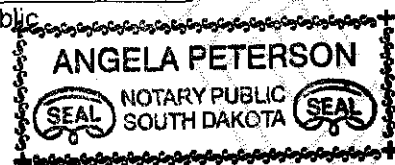
County of Minnehaha

On this the 25th day of September, 2007, before me, Angela Peterson, the undersigned officer, personally appeared Darin Ligtenberg, who acknowledged himself/herself to be the Title Officer of Wells Fargo Financial Bank, a corporation, and that he/she, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as Title Officer.

In witness whereof, I hereunto set my hand and official seal.

  
Notary Public

My Commission Expires: April 27, 2012



## Mortgage/Deed of Trust Addendum

Addendum for legal description of mortgage/deed of trust dated, JULY 6, 2006, MARY JO DURHAM, mortgagor(s):

Legal description:

That portion of Lot 3, of that certain Survey recorded March 27, 1989 in Volume 8 of Surveys, page 154, under Auditor's File No. 8903270065, records of Skagit County, Washington; being a portion of the Northeast Quarter of Section 17, Township 33 North, Range 5 East of the Willamette Meridian, more fully described as follows:

Beginning at the Southwest corner of the Southwest Quarter of the Northeast Quarter of said Section;

Thence North 1°35'10" East 596.96 feet to the Southwest corner of said Lot 3;

Thence North 88°21'21" West, 742.5 feet to the true point of beginning;

Thence North 435.6 feet;

Thence East, 100 feet;

Thence South to the South line of said Lot 3;

Thence West, 100 feet to the true point of beginning.

Situated in Skagit County, Washington

NA-1492NOMINE-1205 (ROC)



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