



200710050075

Skagit County Auditor

10/5/2007 Page 1 of 2 12:46PM

After Recording Please Return To:
SHELTER BAY COMPANY
1000 Shoshone Drive
La Conner, WA 98257

CHICAGO TITLE CO.
IC 43203

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:

RONALD F. REAGAN and SUZANNE J. REAGAN, husband and wife

Lessee(s) of a certain sublease dated the 15th day of August, 1977

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 21st day of March, 1979 in accordance with Short Form Sublease No. 194 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 7903210018, Volume 355, Pages 471-472 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by **RONALD F. REAGAN and SUZANNE J. REAGAN, husband and wife**

Assignor(s), whose address is: 37446 S. Golf Course Drive, Tucson, AZ 85739

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **JUDSON R. ELSTON and JOANNE B. ELSTON, husband and wife**

Assignee(s), whose address is: P O Box 572, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$791.00 is due and payable on the 1st day of June, 2008.

PRIOR ASSIGNMENT of Sublease from:

N. H. Spitzer and Clare M. Spitzer to Ronald F. Reagan and Suzanne J. Reagan under Auditor's File No. 200207250115.

THE REAL ESTATE described in said lease is as follows:

Lot 194, REVISED MAP OF SHELTER BAY DIV. 2, Tribal and Allotted Lands of Swinomish Indian Reservation, as recorded March 17, 1970, in Volume 42 of Official Records, pages 833 through 838, records of Skagit County, Washington.

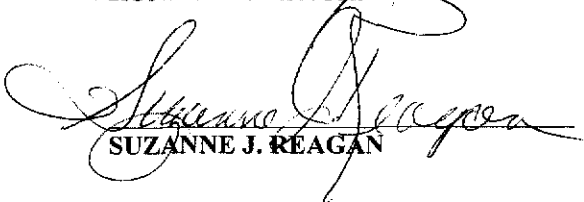
Situated in Skagit County, Washington.

P84191

IN WITNESS WHEREOF the parties have hereto signed this instrument this 1ST Day of October, 2007.


Assignor(s):


RONALD F. REAGAN


SUZANNE J. REAGAN

Assignee(s):


JUDSON R. ELSTON


JOANNE B. ELSTON

STATE OF WA)
COUNTY OF Skagit) SS.

On this 1 day of October, 2007 before me, the undersigned, a Notary Public in and for the State of WA, duly commissioned and sworn, personally appeared RONALD F. REAGAN and SUZANNE J. REAGAN to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

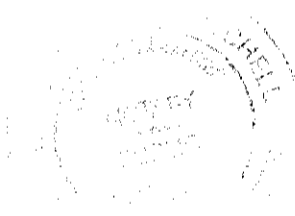


Cassandra M. Mitchell
Notary Public in and for the State of WA
CASSANDRA M. MITCHELL
Residing at Mt. Vernon
My Commission Expires 3-10-09

STATE OF WA)
COUNTY OF Skagit) SS.

On this 2 day of October, 2007 before me, the undersigned, a Notary Public in and for the State of WA, duly commissioned and sworn, personally appeared JUDSON R. ELSTON and JOANNE B. ELSTON to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Cassandra M. Mitchell
Notary Public in and for the State of WA
Residing at MT. Vernon
My Commission Expires: 3-10-09

CASSANDRA M. MITCHELL

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 10/4/07



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager

4726
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

OCT 05 2007

Amount Paid \$ 5,478.50
By Skagit Co. Treasurer: [Signature]
Deputy: [Signature]



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Skagit County Auditor