

WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Center 4325 17th Ave. SW

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 3000375694

Fargo, ND 58108-2687

GUARDIAN NORTHWEST TITLE CO. A9215E-Z-

This Agreement is made this 24 day of September, 2007, by and between US Bank National Association ND. ("Bank") and WASHINGTON MUTUAL BANK ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 25 day of MAY, 2005, granted by MICHAEL BEEMER AND LYNETTE S BROWER HUSBAND/WIFE ("Borrower"), and recorded in the office of the County Recorder, SKAGIT County, Washington, on Book , Page , as Document 200507150117, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated ______ September 24 ______, 2007 , granted by the Borrower, and recorded in the same office on _______ October 1 _______, 20_07, as ________, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust, provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 182,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: A PARCEL OF LAND LOCATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON, AND KNOWN AS: BEING LOT NUMBER 17 AND LOT NUMBER 18, BLOCK 52, IN MAP OF THE CITY OF ANACORTES, AS SHOWN IN THE RECORDED PLAT/MAP THEREOF IN VOLUME 2, PAGE 4 OF SKAGIT COUNTY RECORDS. Property Address 1106 17TH ST; ANACORTES, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND

By:

Ann K Gurno

Title:

Loan Operations Officer

STATE OF Wisconsin

COUNTY OF

Winnebago

The foregoing instrument was acknowledged before me this 24 day of September, 2007, by (name) Ann K Gurno, the (title) Loan Operations Officer of US Bank National Association ND , a national banking association, on behalf of the association.

Carol Mooney, Notary Public

My Commission Expires: 8/14/2011

Prepared by: Rachel Zentner

CAROL MOONEY
Notary Public
State of Wisconsin

200710010177 Skagit County Auditor

10/1/2007 Page

2 of

2 3:47PM