

After recording, return to:
Bendich, Stobaugh & Strong, P.C.
901 Fifth Avenue, Suite 3800
Seattle, WA 98164



200710010135
Skagit County Auditor

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127100-SA

MEMORANDUM AND SUBORDINATION OF LEASE

Reference Number: 200710010133
Grantor/Lessor: LUEVANOS PROPERTIES, LLC
Grantee/Lessee: LUEVANOS I, INC
Legal Description: Unit 1, Empire Condos
Tax Parcel ID#: 87772-021-010-000A 4938-000-001-0000/P54983

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX
OCT 01 2007
Amount Paid \$ 0
Skagit Co. Treasurer
By *Mdm* Deputy

MEMORANDUM OF LEASE

This is to notify all concerned that LUEVANOS PROPERTIES, LLC, Lessor, and LUEVANOS I, INC, Lessee, have entered into an unrecorded lease dated August 7, 2007 covering the real property legally described above and on the attached Exhibit A.

SUBORDINATION OF LEASE

The parties hereby subordinate their lease to the deed of trust that Lessor has granted or will grant to the Evergreen Community Development Association as security for a loan in the amount of \$229,000. Recorded Under Auditor File # 200710010133

Dated this 15 day of Sept, 2007.

LUEVANOS PROPERTIES, LLC

By

X Felipe Luevanos
Felipe Luevanos, Member

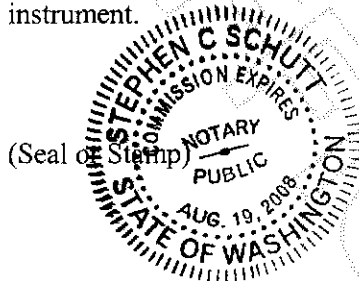
LUEVANOS I, INC

By

X Felipe Luevanos
Felipe Luevanos, President

State of Washington)
) ss.
County of Skagit)

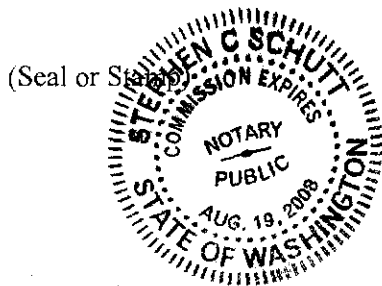
I certify that I know or have satisfactory evidence that Felipe Luevanos is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Member of LUEVANOS PROPERTIES, LLC, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



Dated: 15 Sept 07
Schutt SC
NOTARY PUBLIC in and for the State of Washington,
residing at Anacortes WA
My commission expires: Aug 08

State of Washington)
) ss.
County of Skagit)

I certify that I know or have satisfactory evidence that Felipe Luevanos is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of LUEVANOS I, INC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



Dated: 15 Sept 07
Schutt SC
NOTARY PUBLIC in and for the State of Washington,
residing at Anacortes WA
My commission expires: Aug 08

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Exhibit A

Unit 1, "EMPIRE CONDOMINIUMS, A CONDOMINIUM" as per survey map and plans recorded on August 3, 2007 under Auditor's File No. 200708030174, and amended on August 14, 2007 under Auditor's File No. 200708140144, and as described in that certain Condominium Declaration recorded on August 3, 2007, under Auditor's File No. 200708030175, and amended on August 14, 2007 under Auditor's File No. 200708140145, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.



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