agit County Auditor 9/24/2007 Page 1 of 2 3:25PM

When Recorded Return to: GRANDVIEW'S BURLINGTON HILL LLC SCOTT T. WAMMACK P.O. Box 159 Arlington, WA 98223

Chicago Title Company - Island Division

Order No: IMV2581 MKP Title Order No: IC42822

STATUTORY WARRANTY DEED

THE GRANTOR PROPERTY INVESTORS, LLC., a Washington Limited Liability Company

for and in consideration of One Million Eight Hundred Seventy-Five Thousand and 00/100...(\$1,875,000.00) DOLLARS

in hand paid, conveys and warrants to

GRANDVIEW 'S BURLINGTON HILL LLC., a Washington Limited Liability Company

the following described real estate, situated in the County of Skagit, State of Washington: Lot 50 and 51, "PLAT OF TINAS COMA", as per plat recorded on August 11, 2000, under Auditor's File No. 200008110004, records of Skagit County, Washington.

Situated in Skagit County, Washington.

Tax Parcel Number(s): 4755-000-051-0000 P117086 4755-000-050-0000 P117085

Subject to: Restrictions, reservations and easements of record Skagit County has established a policy for unincorporated areas to protect and encourage agriculture and forestry operations. If your real property is located near an agriculture or forestry operation, you may be subject to inconvenience or discomfort arising from such operations, including but not limited to, noise, odors, fumes, dust, flies, and other associated pests, the operation of machinery of any kind during any 24-hour period, the storage and disposal of manure, and the application of fertilizers, soil amendments, and pesticides. If conducted in compliance with local, state, and federal laws, these inconveniences or discomforts are hereby deemed not to constitute a nuisance as provided in Chapter 7.48 RCW for purposes of the Skagit County Code and shall not be subject to legal action as a public nuisance.

Dated: September 21, 2007

PROPERTY INVESTORS, LLC

DANIEL R. MADLUNG

Managing Member

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

SEP 2 4 2007

Skagii Co. Treasurer

STATE OF WASHINGTON COUNTY OF Skagit

I certify that I know or have satisfactory evidence that DANIEL R. MADLUNG is/are the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument, on oath stated that he is / she is / they are authorized to execute the instrument and acknowledged it as the MANAGING MEMBER of PROPERTY INVESTORS, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated:

Marcie K. Paleck

Notary Public in and for the State of Washington

Residing at Mount Vernon

My appointment expires: October 15, 2008

