

RETURN ADDRESS Skagit State Bank P. O. Box 285 Burlington, WA 98233

126134-PWE

Date: 9/14/07

To: Land Title

From: Skagit State Bank

Document Title: Release Assignment of Rent

Skagit State Bank hereby releases interest in that certain Assignment of Rents dated April 29, 2003 and recorded on 4/30/2003 under auditor file #200304300186 and executed between Cedars Apartments NW, LLC, a Washington Limited Liability Company, as assignor and Skagit State Bank as assignee.

Skagit State Bank

STATE OF WASHINGTON COUNTY OF SKAGIT ON THIS 13TH OF SEPTEMBER, 2007 BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR THE STATE OF WASHINGTON, DULY COMMISSIONED AND SWORN, PERSONALLY APPEARED Doris V. Nieves Bennett TO ME KNOWN TO BE THE COllateral OF SKAGIT STATE BANK THE CORPORATION THAT EXECUTED THE FOREGOING INSTRUMENT, AND ACKNOWLEDGED THE SIGNING THE SAID INSTRUMENT TO BE FREE AND VOLUNTARY ACT AND DEED OF SAID CORPORATION, FOR THE USE AND PURPOSE THEREIN MENTIONED,

AND ON OATH STATED THAT SHE IS AUTHORIZED TO EXECUTE THE SAID INSTRUMENT.

AND YEAR FIRST ABOVE WITNESS MY HAND AND OFFICIAL SEAL HERETO AFE WRITTEN.

RESIDING AT

MY APPOITMENT EXPIRES