

**RETURN ADDRESS:**

Peoples Bank  
Loan Services Department  
P.O. Box 233  
Lynden, WA 98264



200709120101  
Skagit County Auditor

9/12/2007 Page 1 of 3 11:44AM

LAND TITLE OF SKAGIT COUNTY

127023-PAS

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): 200408030080

Additional on page \_\_\_\_\_

Grantor(s):

1. TAYLOR JR, JAMES A
2. TAYLOR, MARCIA LYNN

Grantee(s)

1. PEOPLES BANK

Legal Description: Lots 1, 2 & Ptn Of 3, Blk 14, Bowman's Central Ship Harbor

Additional on page \_\_\_\_\_

Assessor's Tax Parcel ID#: 3776-014-003-0004 P56837

**THIS MODIFICATION OF DEED OF TRUST dated September 10, 2007, is made and executed between JAMES A TAYLOR JR and MARCIA LYNN TAYLOR, HUSBAND AND WIFE, WHOSE ADDRESS IS 301 5TH STREET, ANACORTES, WA 98221 ("Grantor") and PEOPLES BANK, whose address is ANACORTES OFFICE, PHONE: (360) 588-0153, 911 11th STREET, ANACORTES, WA 98221 ("Lender").**

**MODIFICATION OF DEED OF TRUST**

Loan No: 5715614-1

(Continued)

Page 2

**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated July 21, 2007 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

**A DEED OF TRUST DATED JULY 21, 2004 AND RECORDED AUGUST 3, 2004 UNDER AUDITOR'S FILE NO. 200408030080 RECORDS OF SKAGIT COUNTY, WASHINGTON.**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lots 1 And 2, and the East 1/2 of Lot 3, Block 14, "BOWMAN'S CENTRAL SHIP HARBOR WATER FRONT PLAT OF ANACORTES, SKAGIT CO., WASHINGTON," as per plat recorded in Volume 2 of Plats, page 33, records of Skagit County, Washington.  
TOGETHER WITH that portion of the vacated alley as vacated under Ordinance No. 1746, as would attach by Situate in the City of Anacortes, County of Skagit, State of Washington

The Real Property or its address is commonly known as 301 5th Street, Anacortes, WA 98221. The Real Property tax identification number is 3776-014-003-0004 P56837.

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

**THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE SEPTEMBER 10, 2007 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT**

**CHANGE THE PRINCIPAL AMOUNT FROM \$10,000.00 TO \$50,000.00.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation makers, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 10, 2007.**

**GRANTOR:**

X *James A Taylor Jr*  
JAMES A TAYLOR JR  
X *Marcia Lynn Taylor*  
MARCIA LYNN TAYLOR

**LENDER:**

PEOPLES BANK  
X *Shirley M Johnson*  
Authorized Officer



UNRECORDED

MODIFICATION OF DEED OF TRUST  
(Continued)

Loan No: 5715614-1

Page 3

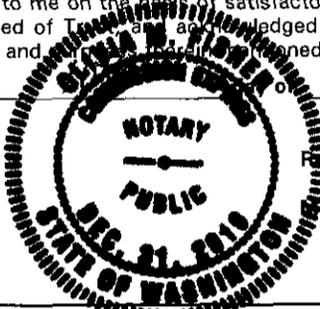
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF Skagit )

On this day before me, the undersigned Notary Public, personally appeared JAMES A TAYLOR JR and MARCIA LYNN TAYLOR, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this September, 20 07

By Olivia M Fisher Residing at Anacortes  
Notary Public in and for the State of WA My commission expires 12/31/10

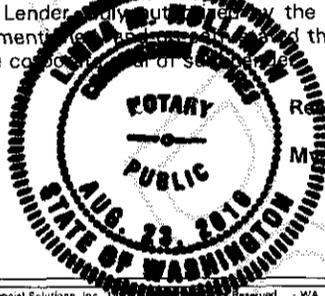


LENDER ACKNOWLEDGMENT

STATE OF Washington )  
 ) SS  
COUNTY OF Skagit )

On this 10th day of September, 20 07, before me, the undersigned Notary Public, personally appeared Olivia M Fisher and personally known to me or proved to me on the basis of satisfactory evidence to be the Financial Service Rep. III, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and that he or she is authorized to execute this said instrument and that the seal affixed is the correct seal of said Lender.

By Linda M Holloman Residing at LaConner  
Notary Public in and for the State of WA My commission expires 8/23/2010



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Skagit County Auditor