200709100089 Skagit County Auditor

After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257

9/10/2007 Page

1 of

2 9:07AM

LAND TITLE OF SKALIT COUNTY

127127-PAR

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

KENNETH A. DAILY and DARLEEN A. DAILY, who acquired title as DARLENE DAILY, husband and wife

Lessee(s) of a certain sublease dated the 9th day of August, 1976

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 15th day of December, 1987 in accordance with Short Form Sublease No. 775 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8712150031, Volume 736, Pages 339-340 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

KENNETH A. DAILY and DARLEEN A. DAILY, who acquired title as DARLENE DAILY, husband and wife

Assignor(s), whose address is: 4501 Fidalgo Bay Rd., #702, Anacortes, WA 98221

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said DAVID G. SCHULTZ and CAROLE L. SCHULTZ, husband and wife

Assignee(s), whose address is: 2535 Carnelian Circle, El Dorado Hills, CA 95762

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$426.00 is due and payable on the 1st day of June, 2008.

PRIOR ASSIGNMENT of Sublease from:

DeGroot Construction, Inc. to Kenneth A. Daily and Darleen Daily under Auditor's File No. 200201140207.

THE REAL ESTATE described in said lease is as follows:

Lot 775, "SURVEY OF SHELTER BAY DIV. 4, Tribal and Allotted Lands of Swinomish Indian Reservation," as recorded in Volume 48 of Official Records, pages 627 through 631, inclusive, records of Skagit County, Washington.

SKAGIT

REAL ESTATE EXCISE TAX

Situate in the County of Skagit, State of Washington.

Tax Parcel No.: L6990/5100-004-775-0000

SEP 1 0 2007

IN WITNESS WHEREOF the parties have hereto signed this instrument this September, 2007.

Daskagit Co. Treasurer

Nam Deputy

Assignor(s):

Assignee(s):

DAVID C SCHULTS

DAVID G. SCHULTZ

CAROLE L. SCHULTZ

DARLEEN A. DAILY

STATE OF Washington SS. COUNTY OF Skagit

On this day of September, 2007 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared KENNETH A. DAILY and DARLEEN A. DAILY to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Lisa J Cure Notary Public in and for the State of

Washington Residing at Bow

My Commission Expires: 7/16/2010

STATE OF Washington

COUNTY OF Skagit

) SS.

On this day of September, 2007 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared DAVID G. SCHULTZ and CAROLE L. SCHULTZ to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of

Washington Residing at Bow

My Commission Expires: 7/16/2007

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc. BAY COM

Date: 9/7/07

SHELTER BAY COMPANY

100089 Skagit County Auditor