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AFTER RECORDING MAIL TO:

Associated Petroleum Products, Inc. P.O. Box 1397
Tacoma, WA 98401

LEMENTED SWAGIT COURT

126804-8

## SUBORDINATION AGREEMENT

In consideration of the mutual benefits accruing to the parties and to induce Lender to make a loan to the Owner, the Subordinator and Owner agrees as follows:

- 1. Associated Petroleum Products, Inc., a Washington corporation referred to herein as "Subordinator," is the owner and holder of a deed of trust dated July 2, 2006, which is recorded under Snohomish County Auditor's File No. 200511080203.
- 2. Unibank, referred to herein as "Lender," has provided financial accommodations to NA JU Corporation. and is the owner and holder of a deed of trust dated August 3, 2007 executed by NA JU Corporation, a Washington corporation and which is recorded under Snohomish County Auditor's File No
- 3. NA JU Corporation, referred to herein as "Owner," is the owner of all the real property described in the deed of trust identified above in Paragraph 2.
- 4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is hereby acknowledged, and to induce Lender to advance funds under its deed of trust and all agreements in connection therewith, the Subordinator does hereby subordinate the lien of its deed of trust identified in Paragraph 1 above to the lien of Lender's deed of trust, identified in Paragraph 2 above up to an amount not to exceed \$2,000,000.00, inclusive of all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- 5. It is understood by the parties hereto that Lender would not make the loan secured by the deed of trust in Paragraph 2 without this agreement.
- 6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of Lender above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to a deed of trust or deeds of trust to be thereafter executed.

7. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this agreement.

EACH PARTY ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS SUBORDINATION AGREEMENT AND EACH AGREES TO ITS TERMS.

OWNER:

NA JU Corporation

SUBORDINATOR:

Associated Petroleum Products Inc.

By: Tai Feun Perk Its: Residont

By: Luke Xitco Its President

LENDER:

Unibank

Printed Name: 5ANG YW

Title: Credit off Teer

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/ STATE OF WASHINGTON )	
ss.) (REPRESENTATIVE CAPACITY	
COUNTY OF Singhomish ) ACKNOWLEDGEMENT)	
August	
On this day of July 2007, personally appeared before	
me To: keun Park to me known to	
be President of NA JU Corporation, who	
executed the within and foregoing instrument, and mentioned,	
and on oath stated that he is authorized to execute said	
instrument and that the seal affixed (if any) is the company	
seal of said company	
WITNESS my hand and Official seal hereto affixed the day	
and year in this certificate above written.	Notary Public
	State of Washington
	1
Print Name Jai H Han	JAI H HAN
Notary Public in and for she State of Washington	MY COMMISSION EXPIRES
My appointment expires: (1/2-2011	January 12, 2011
· ·	
STATE OF WASHINGTON)	
ss.) (REPRESENTATIVE CAPACITY	
COUNTY OF Pierce ACKNOWLEDGEMENT)	
On this _3 day of July 2007, personally appeared before	
me Luke Xitco to me known to be President of Associated	
Petroleum Products, Inc., who executed the within and	
foregoing instrument, and mentioned, and on oath stated that	
he is authorized to execute said instrument and that the seal	
affixed (if any) is the company seal of said company	
WITNESS my hand and Official seal hereto affixed the delignor with	
and year in this certificate above written.	
the the the	10 NOT 30, 3:m1
Miller HU	S
Print Name Appleen Picke	12: " BUS / ! !
Notary Public in and for she State of	12.30
My appointment expires: 2-29-08	
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(REPRESENTATIVE CAPACITY COUNTY OF Swhom Sh ACKNOWLEDGEMENT) August 6th day of July 2007, personally appeared before On this \_\_ to me known to be Credit off cov of Unibank, who executed the within and foregoing instrument, and mentioned, and on oath stated that he is authorized to execute said instrument and that the seal affixed (if any) is the company seal of said company WITNESS my hand and Official seal hereto affixed the day and year in this certificate above written. Jai H. Han Print Name Notary Public State of Washington Notary Public in and for she State of Washington JAI H HAN MY COMMISSION EXPIRES January 12, 2011

STATE OF WASHINGTON)