RETURN ADDRESS:

Horizon Bank Doc Ctr % Mellssa Gaines 2211 Rimland Drive Suite 230 Bellingham, WA 98226



8/21/2007 Page

3:08PM

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200607250145

Grantor(s):

1. RKL Construction LLC

Grantee(s)

1. Horizon Bank

Additional on page _____

CHICAGO TITLE CO.

Legal Description: Ptn Lts 6-8, Blk 1304, NORTHERN PACIFIC ADDITION TO THE CITY OF

ANACORTES

Additional on page 2

Assessor's Tax Parcel ID#: 3809-304-008-0100 (P124359)

THIS MODIFICATION OF DEED OF TRUST dated August 15, 2007, is made and executed between RKL Construction LLC; a Washington Limited Liability Company ("Grantor") and Horizon Bank, whose address is Cornwall Office, 1500 Cornwall/PO Box 580, Bellingham, WA 98227-0580 ("Lender").

ACCOMMODATION RECORDING

Chicker TTE Company has placed in recording as a least section of the company has placed in the

MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 5000001372

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 21, 2006 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Skagit County Recording Number 200607250145 Dated July 25, 2006.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington?

Lots 6 and 7 and the Easterly Half of Lot 8, Block 1304, NORTHERN PACIFIC ADDITION TO ANACORTES, according to the plat thereof, recorded in Volume 2 of Plats, pages 9 through 11, records of Skagit County, Washington.

(Also shown as Parcel A, of Survey recorded November 1, 2005, under Auditor's File No. 200511010118, records of Skagit County, Washington).

Situate in Skagit County, Washington.

The Real Property or its address is commonly known as 3813 West 2nd Street, Anacortes, WA 98221. The Real Property tax identification number is 3809-304-008-0100 (P124359).

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

The maturity date of August 1, 2007 referenced in above described Deed of Trust is hereby deleted in its entirety without substitution. The period of this Deed of Trust shall continue uninterrupted until re-conveyed by Lender to Grantor.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 15, 2007.

GRANTOR: PIKE CONSTRUCTION mber of RKL Construction LLC nstruction LLC LENDER: HORIZON BANK Authorized Office B. HA LIMITED LIABILITY COMPANY ACKNOWLEDGINENT ! HATOH) PUBLIC) SS COUNTY OF) WA tucust 20 04 Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are cation and in fact executed the Modification on behalf of the limited liability company authorized to execute this N leen Residing at Notary Public in and for the State of WH My commission expires



MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 5000001372

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| / | ON MARKET A |
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| | WEN RHEDIN |
| LENDER ACKNOWLEDGMENT | |
| Contract 1 | E ONOTAR S: |
| STATE OF WONING TO | |
| STATE OF Wishington) COUNTY OF SYCAPIT) | S PUBLIC S. O. |
| COUNTY OF Skaart | ARY 22 3 6 |
| $\Delta u_{ij} = u_{ij} u_{$ | OF WASHIM |
| On this 20th day of Husuit Notary Public, personally appeared Carol Van Herson | 20 07, before me, the undersigned |
| Notary Public, personally appeared CaroL Van Therson | and personally known to me authorized agent for |
| or proved to me on the basis of satisfactory evidence to be the | dged said instrument to be the free and voluntary |
| act and deed of the said Lender, duly authorized by the Lender through its | board of directors or otherwise, for the uses and |
| purposes therein mentioned, and on oath stated that he or she is authorized affixed is the corporate seal of said Lender. | |
| Soloo Whohat | Residing at HNACO(HE) My commission expires Tan 22.2010 |
| By Cife to 12 12000 | Hesiding at 1710-01 |
| Notary Public in and for the State of | My commission expires and La. 2010 |
| | C |
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| LASER PRO Lending, Ver. 5.37.00.003 Copri. Harlighd Financial Solutions. Inc., 1997, 2007. All Rights Reserved WA | e/iCFIWINCF/LPLIGZ02.FC TR-1336 PR-249 |
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