

8/13/2007 Page

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3:13PM

WHEN RECORDED RETURN TO:

encumbrances impairing the security of this Deed of Trust.

Name:	VILLIAM	CARLISLE	AND	SUSAN	CARLISLE
Address: 2	2808 Mor	rison Co	urt		
City, State, Zi	p. Ana	cortes,	WA	98221	

Chicago Title Company - Island Division

AE 11798 Deed of Trust (For Use in the State of Washington Only)
THIS DEED OF TRUST, made this day ofAugust, 20 07, between
MARC L. ESTVOLD AND PAMELA MAE ESTVOLD, husband and wife , GRANTOR,
whose address is 3302 Oakes Avenue, Anacortes, WA 98221
CHICAGO TITLE COMPANY-Island Division, a corporation, TRUSTEE, and
WILLIAM G. CARLISLE AND SUSAN J. CARLISLE, husband and wife , BENEFICIARY,
whose address is 2808 Morrison Court, Anacortes, WA 98221
WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the following
described real property in County, Washington:
SEE EXHIBIT A WHICH IS HERETO ATTACHED. ACCOMMODATION DECORDING
customer courtesy and accepts no liability for its accuracy or validity
Tax Account Number: P31687 and P58507
which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and the rents, issues and profits thereof.
This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment of the um of (\$31,593.44
CHIRTY ONE THOUSAND FIVE HUNDRED NINETY THREE AND 44/100
Dollars with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by Geneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.
o protect the security of this Deed of Trust, Grantor covenants and agrees:
To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built r about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to omply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or

3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

- 4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.
- 5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.
- 6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described. Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

IT IS MUTUALLY AGREED THAT:

- 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.
- 2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
- 3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto on written request of the Grantor and the Beneficiary or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
- 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.
- 5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter, Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrances for value.
- 6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.
- 7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

8. This Deed of Trust applies to inures to, the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators, executors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

MAN

Pamela Mae Estvold

STATE OF WASHINGTON

STATE OF WASHINGTON

STATE OF WASHINGTON COUNTY OF ____Skagit COUNTY OF On this day personally appeared before me MARC L. ESTVOLD AND PAMELA MAE to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that <u>they</u> signed the same as <u>their</u> free and voluntary act and deed, for the uses and purposes therein mentioned. GIVEN under my hand and official seal this dav of August , 20 <u>07</u> .

	On this, 20
	pefore me, the undersigned, a Notary Public in and for the State of
`	Washington, duly commissioned and sworn, personally appeared
•	
	and
	o me known to be thePresident and
	Secretary, respectfully, of
	he corporation that executed the foregoing instrument, and
	icknowledged the said instrument to be the free and voluntary act
	and deed of said corporation, for the uses and purposes therein
	mentioned, and on oath stated that authorized to execute
	he said instrument and that the seal affixed is the corporate seal of
	said corporation.
	With a second and a second and a second as sec

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington, residing at

3:13PM

REQUEST FOR FULL RECONVEYANCE

Do not record. To be used only when note has been paid.

TO: TRUSTEE,

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note. togeth on pay of inde

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Chicago Title Company - Island Division

EXHIBIT 'A'

Description:

Order No: AE11798 MM

PARCEL A:

Lots 1, 2, 3 and 4, Block 801, NORTHERN PACIFIC ADDITION TO ANACORTES, according to the plat thereof recorded in Volume 2 of Plats, page 9, records of Skagit County, Washington;

TOGETHER WITH the Westerly Half of Hartford Avenue vacated under Ordinance No. 2116 lying South of the Burlington Northern Railroad right of way and North of the South line of the Easterly extension of the South line of Block 801, NORTHERN PACIFIC ADDITION TO ANACORTES, according to the plat thereof recorded in Volume 2 of Plats, pages 9 through 11, records of Skagit County, Washington, as would attach by the operation of law.

Situated in Skagit County, Washington

PARCEL B:

All that portion of the former railway right of way of the Great Northern Railway Company in Section 23, Township 35 North, Range 1 East of the Willamette Meridian, described as follows:

Beginning at the Northeast corner of Block 801, Northern Pacific Addition to Anacortes, according to the plat thereof recorded in Volume 2 of Plats, page 9, records of Skagit County, Washington;

Thence Northwesterly along the Northeasterly line of said Block 801, extended, to a point 15 feet distant Southeasterly measured at right angles, from the center line of the railway of said Great Northern Railway Company, as located and constructed on March 6, 1940; Thence Southwesterly parallel with said center line and 15 feet distance therefrom to the Southwesterly line of Lot 4 in said Block 801 extended;

Southwesterly line of Lot 4 in said Block 801 extended; Thence Southeasterly along said Southwesterly line extended, to the Northwest corner of said Lot 4 in said Block 801;

Thence Easterly along the Northwesterly line of said Block 801 to the point of beginning.

Situated in Skagit County, Washington

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