

After Recording Return To:
Private Mortgage Investments
P.O. Box 891
Burlington, WA 98233



200707190143
Skagit County Auditor

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MEMORANDUM OF MODIFICATION AGAINST DEED OF TRUST

12th

THIS AGREEMENT dated this 19th day of July, 2007, between **Brett L., Rhonda L. and Jordan Smith**, hereinafter referred to as "**Smith**" who is the Grantor under this certain Deed of Trust recorded February 2, 2005, under auditor's file number 200502040112 which secures a Promissory Note dated January 19, 2005, in the original amount of Two Hundred Twenty Five Thousand Dollars (\$225,000.00), hereinafter referred to as "Note", and **Evan L. & Ann E. Maxwell**, as Noteholder, hereinafter referred to as "**Maxwell**" who is the Beneficiary of said Deed of Trust.

FIRST AMERICAN TITLE CO.

B91959

WHEREAS, said Note is secured by that certain Deed of Trust dated January 19, 2005. Encumbering that real property described on exhibit "A":

TAX ACCOUNT NUMBER: P101775, P76926 & P76922

NOW, THEREFORE, IT IS AGREED that said Note shall be modified as follows:

- 1 That the Principal balance of the Note, as of July 19, 2007, is Two Hundred Twenty Five Thousand Dollars & No/100 (\$225,000.00)
- 2 That a Principal reduction of Ninety Thousand Dollars & No/100 (\$90,000.00) will be applied on July 19, 2007, bringing the total principal balance to: One Hundred Thirty Five Thousand Dollars & No/100 (\$135,000.00)
- 3 Payments shall decrease to \$1,068.75.
- 4 That all of the terms and conditions of the Note and Deed of Trust shall continue except as herein modified.
- 5 This agreement may be executed in counterparts.



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Grantors:

Brett L. Smith
Brett L. Smith

Rhonda L. Smith
Rhonda L. Smith

Jordan Smith by Brett L. Smith P.O.A.
Jordan Smith

STATE OF WASHINGTON,

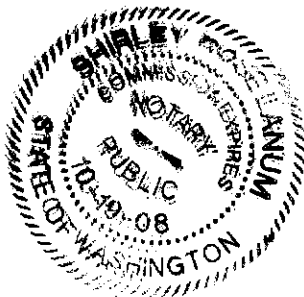
County of SKAGIT

On this day personally appeared before me Brett L. Smith, Rhonda L. Smith and ~~Jordan Smith~~, to me known to be the individual (s) described in and who executed the within and foregoing instrument, and acknowledged that he signed as his free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of July, 2007.

Shirley Rose Ingram
Notary Public in and for the State of Washington
Residing at:

My appointment expires 10-19-2008



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ACKNOWLEDGEMENT-Attorney in Fact

STATE OF WASHINGTON

County of SKAGIT

On this 12 day of July, 20 07, before me personally
appeared Brett L. Smith

to me known to be the individual who executed the foregoing instrument as Attorney in Fact for

Jordan Smith and acknowledged that he/she signed the same
as her/his free and voluntary act and deed as Attorney in Fact for said principal for the uses and purposes
therein mentioned, and on oath stated the the Power of Attorney authorizing the execution of this instrument
has not been revoked and that said principal is now living.

GIVEN under my hand and official seal the day and year last above written.



Shirley Rose Lanum
Notary Public in and for the State of Washington
Residing at: *Bellingham*

My Appointment Expires: *10-19-2008*



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