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Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

ABBREVIATED LEGAL: LOT 4, BLK 58, 1ST ADD. TO TOWN OF SEDRO *12634 Pe*

State of Washington Space Above This Line For Recording Data
REFERENCE #: 20071562059010 Account number: 650-650-6295265-0XXX

SHORT FORM DEED OF TRUST (With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Deed of Trust ("Security Instrument") is JUNE 28, 2007 and the parties are as follows:
TRUSTOR ("Grantor"): LAURA M PAISE, A SINGLE PERSON whose address is: 49 EDGECOMB RD, LISBON FALLS, MAINE 04252-0000

TRUSTEE: Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAGIT, State of Washington, described as follows:
Assessor's Property Tax Parcel Account Number(s): 4150-058-004-0004M P75940
SEE ATTACHED EXHIBIT

This deed of trust is 2nd and subject to a deed of trust securing the note in the amount of \$158,200.00 recording concurrently herewith.

with the address of 311 TALCOTT STREET, SEDRO WOOLLEY, WASHINGTON 98284 and parcel number of 4150-058-004-0004 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION LIMIT AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 20,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents This Deed of Trust is second and subordinate to Deed of Trust recorded

July , 2007, Under Auditor File Number 200707030007
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which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is **JULY 12, 2022**.

4. **MASTER FORM DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor Agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997**, and recorded on **2/6/1997** as Auditor's File Number **9702060051** in Book **1626** at Page **614** of the Official Records in the Office of the Auditor of **SKAGIT** County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
5. **USE OF PROPERTY.** The property subject to this Security Instrument is not used principally for agricultural or farming purposes.
6. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

N/A Third Party Rider

N/A Leasehold Rider

N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Laura M Paise 7/2/07
Grantor LAURA M PAISE Date

Grantor Date

Grantor Date

Grantor Date

Grantor Date

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Grantor

Date

Grantor

Date

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Date

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200707030008

Skagit County Auditor

Escrow No.: 126036-PE

EXHIBIT "A"

LEGAL DESCRIPTION

Lot 4, Block 58, "FIRST ADDITION TO THE TOWN OF SEDRO IN SKAGIT COUNTY,
WASHINGTON," as per plat recorded in Volume 3 of Plats, page 29, records of Skagit County, Washington.

Situate in the City of Sedro-Woolley, County of Skagit, State of Washington.



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Skagit County Auditor