

AFTER RECORDING MAIL TO:

First American Title Insurance Company
401 Parkplace Center, Ste 100
Kirkland, WA 98033



200706280161
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

Filed for Record at Request of:
First American Title Insurance Company

126338-8
Space above this line for Recorders use only

SUBORDINATION AGREEMENT

File No: **4202-1065461 (SA)**

Date: **June 27, 2007**

Abbreviated Legal: **PTN SW 1/4 OF SE 1/4, 32-34-4 E WM.**

Additional Legal on page: **PLEASE SEE ATTACHED SCHEDULE "A-1" FOR THE LEGAL DESCRIPTION ATTACHED HERETO AND INCORPORATED HEREIN**

Assessor's Tax Parcel No(s): **340432-0-061-0004 P29423 and 340432-4-011-0106 P29628**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **MARC HOWARD ANGLIN AND CORINNE Q. ANGLIN** referred to herein as "subordinator," is the owner and holder of a mortgage dated **JUNE 27, 2007** which is recorded under auditor's file no. 200706280160, records of **Skagit** County.
2. **Nationstar Mortgage** referred to herein as "lender," is the owner and holder of a mortgage dated **JUNE 28, 2007** executed by **Michael Nelson and Michelle Nelson, husband and wife** (which is recorded under auditor's file No. 200706280159, records of **Skagit** County) (which is to be recorded concurrently herewith).
3. **Michael Nelson and Michelle Nelson** referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Dated: 6/28/07

SUBORDINATOR:

MARC HOWARD ANGLIN AND CORINNE Q. ANGLIN

By: X [Signature]
X [Signature]
Corinne Q. Anglin



APN: 340432-0-061-0004
P29423

Subordination Agreement

File No.: 4202-1065461 (SA)

- continued

Date: 06/27/2007

STATE OF Washington)
)-ss
COUNTY OF Skagit)

I certify that I know or have satisfactory evidence that **MARC HOWARD ANGLIN AND CORINNE Q. ANGLIN**, is/are the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument, on oath stated that he/she/they is/are authorized to execute the instrument and acknowledged it as the **N/A** of **N/A** to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: June 28, 2007

Miles F. Holden
MILES F. HOLDEN

Notary Public in and for the State of Washington

Residing at: KIRKLAND, WA

My appointment expires: 9/8/08

JULY 17, 2008

OWNER:

Michael Nelson

Michelle Nelson

STATE OF Washington)
)-ss
COUNTY OF Skagit)

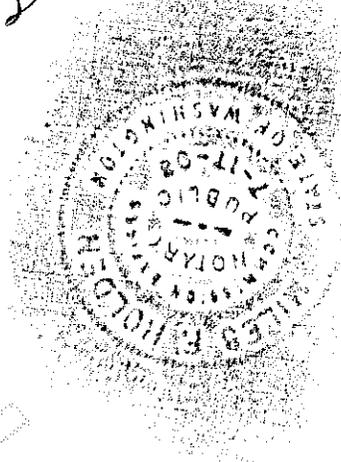
I certify that I know or have satisfactory evidence that **Michael Nelson and Michelle Nelson**, is/are the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: _____

Notary Public in and for the State of Washington

Residing at:

My appointment expires:



APN: 340432-0-061-0004
P29423

Subordination Agreement

File No.: 4202-1065461 (SA)

- continued

Date: 06/27/2007

STATE OF Washington)
)-ss
COUNTY OF Skagit)

I certify that I know or have satisfactory evidence that **MARC HOWARD ANGLIN AND CORINNE Q. ANGLIN**, is/are the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument, on oath stated that he/she/they is/are authorized to execute the instrument and acknowledged it as the **N/A** of **N/A** to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: _____

Notary Public in and for the State of Washington
Residing at:
My appointment expires:

OWNER:

Michael Nelson
Michael Nelson
Michelle Nelson
Michelle Nelson



STATE OF Washington)
)-ss
COUNTY OF ~~Skagit~~ King)

I certify that I know or have satisfactory evidence that **Michael Nelson and Michelle Nelson**, is/are the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/hers/their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 6/28/07

Shelly R. Aulick

Notary Public in and for the State of Washington
Residing at: Monroe
My appointment expires: 2/10/08



200706280161
Skagit County Auditor

DESCRIPTION:

PARCEL "A":

That portion of the West 1/2 of the Northeast 1/4 of the Southwest 1/4 of the Southeast 1/4 of Section 32, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Southwest corner of the Northeast 1/4 of the Southwest 1/4 of the Southeast 1/4 of said Section 32;
thence North 89°30'21" East along the South line of said subdivision, a distance of 40.00 feet;
thence North 0°00'21" East along a line which is parallel to and 40.00 feet Easterly of the West line of said subdivision a distance of 120.00 feet;
thence North 89°30'21" East a distance of 110.37 feet;
thence South 0°01'45" East a distance of 120.00 feet to the South line of said Northeast 1/4 of the Southwest 1/4 of the Southeast 1/4 of Section 32;
thence South 89°30'21" West a distance of 110.44 feet along the South line of said subdivision to the point of beginning.

TOGETHER WITH an easement for road purposes over the following described property:

That portion of the Northwest 1/4 of the Southwest 1/4 of the Southeast 1/4 of Section 32, Township 34 North, Range 4 East, W.M., described as follows:

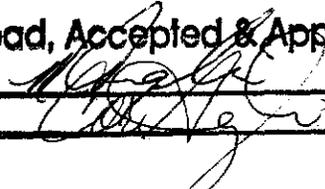
Beginning at the Southeast corner of the Northwest 1/4 of the Southwest 1/4 of the Southeast 1/4 of said Section 32;
thence North 0°00'21" East along the East line of the Northwest 1/4 of the Southwest 1/4 of the Southeast 1/4, a distance of 22.81 feet to the Northeasterly line of the Blodgett Road and the true point of beginning;
thence continue North 0°00'21" East along the East line of said Northwest 1/4 of the Southwest 1/4 of the Southeast 1/4 a distance of 17.19 feet;
thence West parallel to the South line of said Northwest 1/4 of the Southwest 1/4 of the Southeast 1/4 to the Northeasterly line of the Blodgett Road;
thence Southeasterly along the Northeasterly line of the Blodgett Road to the true point of beginning.

ALSO TOGETHER WITH a non-exclusive easement over and across a strip of land to be used for road purposes 40 feet in width lying 20 feet on each side of the following described center line:

Beginning at the Southwest corner of the Southwest 1/4 of the Northeast 1/4 of the Southwest 1/4 of the Southeast 1/4 of Section 32, Township 34 North, Range 4 East, W.M.;
thence North 89°30'21" East along the South line of said subdivision, a distance of 20.00 feet to the true point of beginning of this center line description;
thence North 0°00'21" East along a line which is parallel to and 20 feet Easterly of the West line of said subdivision, a distance of 120.00 feet.

Situate in the County of Skagit, State of Washington.

Read, Accepted & Approved





200706280161
Skagit County Auditor

Schedule "A-1"

126338-P

DESCRIPTION CONTINUED:

PARCEL "B":

That portion of the West ¼ of the Northeast ¼ of the Southwest ¼ of the Southeast ¼ of Section 32, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Southwest corner of said subdivision;
thence North 89°30'21" East along the South line of said subdivision, a distance of 40 feet;
thence North 0°00'21" East along a line which is parallel to and 40 feet Easterly of the West line of said subdivision a distance of 120 feet to the true point of beginning;
thence North 89°30'21" East a distance of 110.37 feet;
thence North 0°01'45" West a distance of 25 feet;
thence South 89°30'21" West a distance of 110.37 feet, more or less, to a point 40 feet East of the West line of said subdivision;
thence South 0°00'21" West along said line which is parallel to and 40 feet East of said West line of said subdivision a distance of 25 feet, more or less, to the true point of beginning.

Situate in the County of Skagit, State of Washington.



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