

After Recording Please Return To:  
SHELTER BAY COMPANY  
1000 Shoshone Drive  
La Conner, WA 98257



6/27/2007 Page 1 of 2 12:06PM

LAND TITLE OF SKAGIT COUNTY

125971-PE

### SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:  
**EUGENE E. SMITH and RUTH T. FITZGERALD, each as single individuals**

Lessee(s) of a certain sublease dated the 11th day of September, 1971  
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 13th day of September, 1971 in accordance with Short Form Sublease No. 523 (Master Lease No. 5020, Contract No. 14-20-0050-2949) in records of Skagit County, Auditor's Filing No. 757943, Volume 71, Pages 805-806 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by **EUGENE E. SMITH and RUTH T. FITZGERALD, each as single individuals**

Assignor(s), whose address is: 311 Lake Oak Drive, Mountain Home, AR 72653

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **DAVID L. PEFFERMAN, a single man**

Assignee(s), whose address is: 523 Kloshe Way, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$ 304.00 is due and payable on the 1<sup>st</sup> day of June, 2008.

PRIOR ASSIGNMENT of Sublease from:  
Michelle Beach to Eugene E. Smith and Ruth T. Fitzgerald under Auditor's File No. 200503300078.

THE REAL ESTATE described in said lease is as follows:  
Lot 523, "SURVEY OF SHELTER BAY DIV. 3, Tribal and Allotted Lands on Swinomish Indian Reservation", as recorded in Volume 43 of Official Records, pages 839 to 842, inclusive, records of Skagit County, Washington.

Amendment thereto recorded in Volume 66 of Official Records, page 462, under Auditor's File No. 753731.

Situate in the County of Skagit, State of Washington.  
TAX ACCT NUMBER 5100-003-523-0000/L84520

SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX  
2996  
JUN 27 2007

Amount Paid \$ 2096.50  
Skagit Co. Treasurer  
By *mem* Deputy

IN WITNESS WHEREOF the parties have hereto signed this instrument this 26<sup>th</sup> Day of June, 2008.

**Assignor(s):**

*Eugene E. Smith*  
EUGENE E. SMITH

*Ruth T. Fitzgerald*  
RUTH T. FITZGERALD

**Assignee(s):**

*David L. Pefferman*  
DAVID L. PEFFERMAN

STATE OF Wa )  
COUNTY OF Skagit ) SS.

On this 26th day of June, 2007 before me, the undersigned, a Notary Public in and for the State of Wash, duly commissioned and sworn, personally appeared **DAVID L. PEFFERMAN** to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that he signed and sealed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



K. Framley  
Notary Public in and for the State of Wa

Residing at Mc Vernon  
My Commission Expires 11-02-10

STATE OF Arkansas )  
COUNTY OF Baxter ) SS.

On this 26 day of June, 2007 before me, the undersigned, a Notary Public in and for the State of Arkansas, duly commissioned and sworn, personally appeared **EUGENE E. SMITH and RUTH T. FITZGERALD** to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Lana M. Franks  
Notary Public in and for the State of Arkansas

Residing at W. Home, AR  
My Commission Expires: 8-1-12

**CONSENT OF LESSOR**

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 6/27/07



SHELTER BAY COMPANY  
Judy L. Grosvenor  
Judy L. Grosvenor, Manager

