

Filed for Record at Request of:
Jack R. Wallace, Attorney
P.O. Box 372
Burlington, WA 98273



200706120027

Skagit County Auditor

6/12/2007 Page

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3 9:41AM

MEMORANDUM OF GROUND LEASE Wild
FIRST AMERICAN TITLE CO.

Grantors/Landlord: **MARTIN P. GALBREATH and NANCY K. GALBREATH, H & W**
Grantees/Tenant: **JAMES D. WALKER and MEREDITH ANN WALKER, H & W**
Legal Description: **O/S #581 #763092 1973 DT 14 S1/2 of S1/2 of SE 1/4 OF SE1/4**
Assessor's Tax Parcel ID#: **P37041 350421-4-008-0004**

ACCOMMODATION RECORDING ONLY

This is a Memorandum of Ground Lease effective June 1, 2007, by and among **MARTIN P. GALBREATH and NANCY K. GALBREATH**, husband and wife (collectively "Galbreath" and/or Landlord), and **JAMES D. WALKER and MEREDITH ANN WALKER**, husband and wife (collectively "Walker" and/or Tenant).

1. **Purpose:** The parties execute this Memorandum of Lease Agreement for recording purposes only.

2. **Term of Lease:** The term of said lease is forty (40) years from June 1, 2007. There are no options to extend or renew said lease. There is an option for Landlord to terminate the lease upon the deaths of James D. Walker and Meredith Ann Walker.

3. **Description:** A one acre home site located at 9954 District Line Road, Burlington, WA 98233, being a portion of a 10-acre parcel, legally described as follows:

P37041 #350421-4-008-0004
OPEN SPACE #581 #763092 1973 DT 14 S1/2 OF S1/2 OF SE1/4 OF SE1/4
County of Skagit, State of Washington.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease Agreement this 8th day of June, 2007.

LANDLORD: Martin P. Galbreath
Martin P. Galbreath

Nancy K. Galbreath
Nancy K. Galbreath

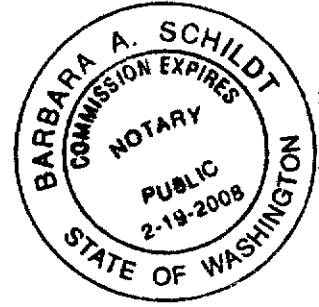
TENANT: James D. Walker
James D. Walker

Meredith Ann Walker
Meredith Ann Walker

STATE OF WASHINGTON)
COUNTY OF SKAGIT)

I certify that I know or have satisfactory evidence that MARTIN P. GALBREATH and NANCY K. GALBREATH, husband and wife, are the persons who appeared before me and said persons acknowledge that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

DATED: June 8, 2007.



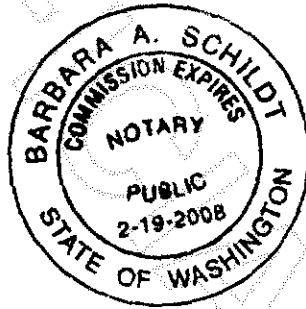
Barbara A. Schildt
NOTARY PUBLIC
BARBARA A. SCHILDT
Print or Type Name of Notary
My Appointment Expires: 2/19/08



STATE OF WASHINGTON)
COUNTY OF SKAGIT)

I certify that I know or have satisfactory evidence that JAMES D. WALKER and MEREDITH ANN WALKER, husband and wife, are the persons who appeared before me and said persons acknowledge that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

DATED: June 8, 2007.



Barbara A. Schildt
NOTARY PUBLIC
BARBARA A. SCHILDT

Print or Type Name of Notary
My Appointment Expires: 2/19/08

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

JUN 12 2007

Amount Paid \$ 0
Skagit Co. Treasurer
By MEM Deputy

