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Skagit County Auditor

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AFTER RECORDING RETURN TO:

HOLMES WEDDLE & BARCOTT  
999 Third Avenue, Suite 2600  
Seattle, WA 98104

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WASHINGTON STATE COUNTY AUDITOR'S/RECORDER'S INFORMATION  
(RCW 65.04):

DEED OF TRUST, ASSIGNMENT OF RENTS, SECURITY AGREEMENT, AND  
FIXTURE FILING

GRANTOR:

1. BCG NORTHWEST, L.L.C.

FIRST AMERICAN TITLE CO.

91736-1

GRANTEE: BANK OF AMERICA, N.A., Beneficiary  
PRLAP, INC., Trustee

LEGAL DESCRIPTION:

PARCEL ONE: Lot 68, ASSESSOR'S TAX PARCEL NUMBER: 8012-000-068-  
0200 L 118244, SKAGIT COUNTY, WASHINGTON.

PARCEL TWO: Lot 67 ASSESSOR'S TAX PARCEL NUMBER: 8012-000-067-  
0100 L 105860, SKAGIT COUNTY, WASHINGTON.

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**DEED OF TRUST WITH ASSIGNMENT OF RENTS, SECURITY AGREEMENT AND  
FINANCING STATEMENT/FIXTURE FILING**

**THIS DEED OF TRUST** is granted as of May 30, 2007, by BCG NORTHWEST, L.L.C. ("the Grantor") whose address is 11367 Higgins Airport Way, Burlington, Washington 98233, to PRLAP, Inc., (the "Trustee") whose address is 800 Fifth Avenue, 19<sup>th</sup> Floor, Seattle, Washington 98104, in trust for Bank of America, N.A., ("Bank"), whose address is GCIB Credit Services, 9000 Southside Blvd., Bldg. 100, Jacksonville, FL 32256, Attn: Jamee DeGeorge, Mail Code: FL9-100-03-17 and is made with reference to the Promissory Note of even date herewith and the Loan Agreement executed by and between the Grantor and the Bank of even date herewith ("Loan Agreement") (the Note and Loan Agreement separately and jointly the "Agreement"). Capitalized terms not defined herein shall have the same meaning as in the Agreement.

1. **CONVEYANCE.** The Grantor hereby irrevocably grants, bargains, sells and conveys to Trustee, in trust, with power of sale, all of the Grantor's right, title and interest in the real property legally described in Exhibit A attached ("Property"), whether now owned or later acquired by the Grantor, together with all buildings, structures, improvements, equipment, fixtures, and articles of property, now or later attached to, or used or adapted for use in the ownership, operation or maintenance of, the Property; all tenements, hereditaments and appurtenances, now or later in any way appertaining to the Property; and all leasehold interests, including any leases, lease guaranties and any other agreements relating to the use and occupancy of such real property or any portion thereof, both as lessee and lessor, all revenues, rents, payments, receipts, income, accounts receivable, issues and profits derived from or in any way connect with the Property ("Rents"), and, to the extent assignable, all permits, licenses and rights relating to the use, occupation and operation of the Property, subject, however, to the easements, rights-of-way and other exceptions described on Exhibit B hereto ("Permitted Exceptions"). This Deed of Trust also constitutes a security agreement under the Uniform Commercial Code (as adopted in the State of Washington) granting to the Bank a security interest in the Property, both tangible and intangible, described in this paragraph, or in any UCC Financing Statement filed in connection with the Agreement or this Deed of Trust, to the extent such Property shall be deemed to be personal property or fixtures. Such UCC Financing Statement is incorporated herein by this reference as though fully set forth. The Grantor represents and warrants to the Bank that **THE REAL PROPERTY CONVEYED BY THIS DEED OF TRUST IS NOT USED PRINCIPALLY FOR AGRICULTURAL PURPOSES.**

2. **ASSIGNMENT OF RENTS.**

(a) Assignment. Grantor further assigns to Bank all of Grantor's interest in all existing and future leases, licenses and other agreements for the use of or occupancy of the Property ("Contracts"), including both rights of a lessee under the "Airport Lease," as defined below, and rights as a sublessor, including the immediate and continuing right to collect, in

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either Grantor's or Bank's name, all rents, receipts, income, accounts and other payments due or to become due under the Contracts ("Payments"). As long as there is no default under the Agreement or this Deed of Trust, or under any such lease, Grantor is granted a license to collect the Payments, but such license shall not constitute Bank's consent to Grantor's use of the Payments in any bankruptcy proceedings.

(b) Disclaimer. Nothing contained in this Deed of Trust shall be construed as obligating Bank or any receiver to take any action to enforce any provision of the Contracts, expend any money, incur any expense or perform any obligation under the Contracts. Bank's duties are expressly limited to giving of proper credit for all Payments received by it.

3. **SECURED OBLIGATIONS.** This Deed of Trust secures performance of (i) each agreement of the Grantor contained in the Agreement and/or this Deed of Trust, (ii) payment of the sum of up to **\$5,825,000**, with interest thereon according to the terms of the Agreement, (iii) payment and performance obligations of Grantor (or of the obligor under the Agreement, if different from Grantor) under any one or more interest rate swap transactions, forward rate transactions, interest rate cap, floor, or collar transactions, swaptions, bond and bond price swaps, options or forwards, treasury locks, any similar transaction, any option to enter into any of the foregoing and any combination of the foregoing, with Bank, whether now existing or hereafter entered into including, without limitation, any master agreement relating to or governing any or all of the foregoing and any related schedules or confirmations, and in which this Deed of Trust is expressly referenced as a credit support document (each, a "Swap Contract") and (iv) all other existing and future obligations of the Grantor to the Bank if the existing or future obligation by its terms states that it is secured by this Deed of Trust (all of the foregoing, collectively the "**Secured Obligations**"), including all renewals, modifications and extensions thereof and substitutions therefor, it being the express intent of the Grantor and the Bank that this Deed of Trust and the estate held by Trustee hereunder shall continue in effect notwithstanding that from time-to-time no Secured Obligations of the Grantor to the Bank may exist, and shall survive as security for all new or additional Secured Obligations of the Grantor to the Bank from time-to-time arising. Nothing contained in this Deed of Trust shall be construed as obligating the Bank to make any future advance to the Grantor. **THE AGREEMENT MAY CONTAIN PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE, PAYMENT TERMS OR BALANCE DUE TO BE INDEXED, ADJUSTED, RENEWED OR RENEGOTIATED.**

4. **WARRANTY OF TITLE.** Grantor represents and warrants that Grantor has full right to execute and deliver this Deed of Trust and that Grantor has, subject to those exceptions to title in the title policy insuring this Deed of Trust and approved by Grantee, in its own right, good and indefeasible title to the Property which is free from all liens and encumbrances and has full power and authority to encumber the same. Grantor shall make, execute, acknowledge and deliver in due form of law all such further or other deeds or assurances as may at any time hereafter be desired or required for the purpose of more fully and effectually encumbering the Property as hereby encumbered or intended so to be, unto Grantee, for the purposes set forth herein, and shall warrant and defend the Property and all parts thereof and interests therein unto

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all and every person or persons deriving any estate, right, title or interest therein under this Deed of Trust, against Grantor and all persons claiming through Grantor.

5. **MAINTENANCE OF LIEN PRIORITY.** The Grantor shall take all steps necessary to preserve and protect the validity and priority of the liens on, security interests in, and assignment of, the Property created hereby. The Grantor shall execute, acknowledge and deliver such additional instruments as the Bank may deem necessary in order to preserve, protect, continue, extend or maintain the liens, security interests and assignments created hereby as first liens on, security interests in, and assignments of, the Property, except as otherwise permitted under the terms of this Deed of Trust. All costs and expenses incurred in connection with the protection, preservation, continuation, extension or maintaining of the liens, security interests and assignments hereby created shall be paid by the Grantor.

6. **WARRANTIES OF CONDITION.** The Grantor hereby warrants that (i) there are no civil, criminal or administrative environmental proceedings involving the Property that are pending or to the Grantor's knowledge threatened; (ii) the Grantor knows of no facts or circumstances that might give rise to such a proceeding in the future; (iii) to the Grantor's knowledge, the Property is in compliance with all applicable federal, state and local statutory and regulatory environmental requirements; and (iv) to the Grantor's knowledge, the Property is free from any and all "hazardous substances," "pollutants" and other "contaminants," as those terms are defined in the federal Comprehensive Environmental Response, Compensation, and Liability Act ("CERCLA") and rules and regulations thereunder. The Grantor shall give immediate written notice to the Trade Bank of any actual or threatened "release" (as defined in CERCLA and rules and regulations thereunder) of such substances on or from the Property or any portion thereof at any time during or preceding the Grantor's ownership of the Property.

7. **AFFIRMATIVE COVENANTS.** The Grantor shall, unless waived in writing by the Bank:

(a) Maintenance of Property and Title. Maintain and preserve the Property in good condition and repair, and not commit or permit any waste thereof; complete any improvement which may be constructed on the Property; restore any improvement which may be damaged or destroyed; and maintain the Property free and clear of all liens and encumbrances other than the encumbrance of this Deed of Trust, the fee title interest of the Port of Skagit County, which leases the Property to Grantor under the Lease Agreement dated as of January 1, 2007 entered into with regard to the Property (the "Airport Lease"), and any lien for taxes or assessments not delinquent. Failure to maintain and preserve the Property in good condition and repair shall constitute "waste" by the Grantor as that term is used in RCW 61.24.100.

(b) Compliance with Laws. Comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the Property, its use and operation.

(c) Real Estate Interests. Perform all obligations to be performed by Grantor under the Contracts and under the Airport Lease.

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(d) Payment of Debts and Taxes. Pay promptly all obligations secured by the Property; all taxes, assessments and governmental liens or charges levied against the Property; and all claims for labor, materials, supplies or otherwise which, if unpaid, might become a lien or charge upon the Property. In the event of a default and if required by the Bank, the Grantor shall deposit into a non-interest-bearing reserve account with the Bank, hereby pledged to the Bank as security for the Secured Obligations, a sum estimated by the Bank sufficient to pay when due taxes and assessments on the Property and premiums on required insurance.

(e) Insurance.

(i) Casualty. Insure continuously with premiums prepaid, with financially sound and reputable insurers acceptable to the Bank, all improvements on the Property against all risks, casualties and losses through standard fire and extended coverage insurance or otherwise, including, without limitation, insurance against fire, theft, casualty, vandalism, loss of rents and business interruption and any other risk the Bank may reasonably request. The insurance policies shall be in an aggregate amount of not less than the full replacement cost of all improvements on the Property, including the cost of demolition and removal of debris, and shall name the Bank as loss payee under a Bank loss payable endorsement in form satisfactory to the Bank. All deductibles shall be in amounts acceptable to the Bank. The amounts collected under the insurance policies may be applied to the Secured Obligations in any manner as the Bank determines, and such application shall not cause discontinuance of any proceeding to foreclose upon this Deed of Trust. In the event of foreclosure, all of the Grantor's rights in the insurance policies shall pass to purchaser at the foreclosure sale.

(ii) Flood. Obtain flood insurance if the Property is located in a designated flood hazard area (as determined by Bank, with such determination to be made at Grantor's expense) and where federally subsidized flood insurance is available.

(iii) Liability. Maintain comprehensive general public liability insurance insuring against liability from risks associated with the use, ownership and operation of the property.

(iv) Title. Provide to the Bank an ALTA form of the Bank's extended coverage title insurance for the amount of \$5,825,000, insuring the Bank's second lien priority leasehold interest of this Deed of Trust. Such policy shall be issued by a title company acceptable to the Bank. The policy shall contain such endorsements as the Bank may reasonably request.

(f) Site Visits, Observation and Testing. Permit the Bank and its agents and representatives, at any reasonable time, to enter and visit the Property for the purpose of performing appraisals and/or inspecting the Property, taking and removing soil, groundwater and other samples, and conducting tests on any part of the Property. The Grantor agrees that the Bank neither has nor undertakes any duty or obligation to examine or inspect the Property, and



that any inspection by the Bank is solely for the purpose of protecting its security and its rights under this Deed of Trust. If the Bank believes it has an obligation to disclose any report or findings made as a result of its inspection of the Property, then the Bank may make such disclosure.

(g) Costs and Expenses. Pay, reimburse and indemnify the Bank for all of the Bank's reasonable costs and expenses incurred in connection with the enforcement of the Bank's rights and the Grantor's obligations under this Deed of Trust, foreclosing upon this Deed of Trust, defending any action or proceeding purporting to affect the rights or duties of the Bank or Trustee under this Deed of Trust, including bankruptcy proceedings, or managing the Property and collecting the Payments, including, without limitation, all reasonable attorneys' fees and value of the services of staff counsel, legal expenses, collection costs, costs of title search, and trustee's and receiver's fees.

8. **NEGATIVE COVENANTS.** The Grantor shall not, without the Bank's prior written consent:

(a) Contracts. Terminate, modify or amend any provision of the Contracts or the Airport Lease, or enter into a Contract with a term, including options or renewal rights, of more than three years and/or containing an option to purchase;

(b) Use. Change the present use or intended use of the Property, or scope of the development or improvements of the Property, or permit or consent to any restriction that would prevent or otherwise impair the use or development of the Property, or permit thereon the generation, processing, storage or disposal of any Hazardous Substance in violation of applicable federal, state, or local law; or

(c) Restrictions on Conveyances. Cause, permit or allow the abandonment, transfer, conveyance or encumbrance of the Property or of any interest in the Property, or the transfer of any interest in the Grantor, whether voluntary, involuntary or by operation of law.

9. **PROTECTION OF THE BANK'S INTEREST.** If the Grantor shall fail to pay any amounts which may become a lien on the Property, pursuant to Section 3(c), or fail to maintain adequate insurance on the Property, as required by Section 3(d), the Bank may at its sole option pay such obligations and/or obtain such insurance.

10. **CONDEMNATION AWARDS.** Except as otherwise may be provided by the Agreement, the Bank shall be entitled to all compensation, awards, damages, claims, rights of action and proceeds of, or on account of, (i) any damage or taking, pursuant to the power of eminent domain, of the Property or any part thereof, (ii) damage to the Property by reason of the taking, pursuant to the power of eminent domain, of other property, or (iii) the alteration of the grade of any street or highway on or about the Property. The Bank is hereby authorized, at its option, to commence, appear in and prosecute in its own or the Grantor's name any action or proceeding relating to any such compensation, awards, damages, claims, rights of action and

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proceeds and to settle or compromise any claim in connection therewith. The Grantor hereby irrevocably appoints the Bank as its attorney-in-fact for the purposes set forth in the preceding sentence. In the event that the Grantor acquires any real estate to replace all or any portion of the Property which became subject to any such action or proceeding, the Grantor shall execute and deliver to the Trade Bank a mortgage or deed of trust of such replacement property, which mortgage or deed of trust shall be in the same priority and in substantially the same form as this Deed of Trust, and the Grantor shall deliver to the Bank a survey and a title insurance policy and such other items in connection with such replacement property as the Bank may reasonably require, all in form and substance satisfactory to the Bank.

11. **ADDITIONS TO SECURED OBLIGATIONS.** Any payments required under Sections 3(c), 3(d), 3(e), or 3(f), but not made when demanded, shall immediately be deemed added to the Secured Obligations, and shall accrue interest at the highest rate of interest accruing from time to time under the Secured Obligations.

12. **NOT SUBSTANTIAL EQUIVALENT.** None of the covenants, representations, or other obligations of the Grantor set forth in this Deed of Trust are intended by the parties to be the substantial equivalent of obligations of Borrowers arising under the Environmental Indemnification Agreement. To the extent any such representations, covenants, or obligations may nonetheless subsequently be determined to be the substantial equivalent of obligations of Borrowers arising under the Environmental Indemnification Agreement, without in any way limiting or affecting the Bank's other rights and remedies hereunder, this Deed of Trust will cease to secure any such provisions and a default under any such provision shall not constitute a basis for non-judicial foreclosure hereunder.

13. **EXTENT OF SECURED OBLIGATIONS.** Notwithstanding anything to the contrary set forth herein or in any other Loan Document, this Deed of Trust shall not secure the obligations of Borrowers under that certain Environmental Indemnification Agreement of even date herewith made by Borrowers in favor of the Bank or the substantial equivalent of the obligations arising under the Environmental Indemnification Agreement. All of such obligations (and the substantial equivalents thereof) shall constitute the separate, unsecured full recourse obligations of Borrowers and shall not be deemed to be evidenced by the Agreement or secured by this Deed of Trust.

14. **RECONVEYANCE.** Trustee shall reconvey such portion of the Property to the person entitled thereto upon written request of the Bank, or upon satisfaction of the Secured Obligations and written request for reconveyance made by the Bank or any person interested in the Property, accompanied by Trustee's standard reconveyance fee, which fee shall be the Grantor's obligation.

15. **SUCCESSOR TRUSTEE.** The Bank may appoint a successor trustee and, upon the recording of such appointment in the records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original Trustee.



16. **EVENTS OF DEFAULT.** The occurrence of any of the following events shall, at the Bank's option, and at any time without regard to any previous knowledge on the Bank's part, constitute a default under the terms of this Deed of Trust, the Promissory Note, the Loan Agreement, the Secured Obligations, and all the other Loan Documents, after giving effect to any applicable grace or cure periods.

(a) Non-payment of Principal or Interest. Any payment of principal or interest on the Secured Obligations is not made when due; or

(b) Failure to Perform. Any tax, assessment, insurance premium, lien, encumbrance or other charge against the Property is not paid when due; or any other term, covenant or agreement of the Grantor contained in this Deed of Trust, the Agreement, or in any other document with the Bank, or in which the Grantor grants a security interest in the Property, is not promptly performed or satisfied.

(c) Destruction or Condemnation. A material portion of the Property is demolished, destroyed or damaged or any governmental authority commences any action to condemn or otherwise take any material portion of the Property.

(d) Other Default. A default occurs under the terms of the Agreement and such default continues after any applicable notice and right to cure; or if the interest of the Bank in any of the Property becomes endangered by reason of the enforcement of any lien or encumbrance thereon.

17. **REMEDIES UPON DEFAULT.** If any default occurs and is continuing, and subject to any applicable notice and cure period provided for in the Agreement, the Bank may, at its option, and without curing or waiving any such default by taking such action:

(a) Terminate Commitment. Terminate any outstanding and unfulfilled commitment to the Grantor;

(b) Accelerate. Declare any or all of the Secured Obligations, together with all accrued interest, to be immediately due and payable without presentment, demand, protest or notice of any kind, all of which are expressly waived by the Grantor;

(c) Payments. Pay such sums as may be necessary to obtain a current appraisal, to inspect and test the Property, and to pay any tax, assessment, insurance premium, lien, encumbrance or other charge against the Property, including the Airport Lease, all without prejudice to the Bank's right to accelerate the Secured Obligations and foreclose upon this Deed of Trust. the Grantor shall reimburse the Bank upon demand, for all such amounts paid by the Bank, with interest thereon from the date of such payment at the highest rate that is, from time to time, applicable on any of the Secured Obligations. All unreimbursed amounts shall be added to and become a part of the Secured Obligations;



(d) Rents and Entry. Collect the Rents, and, without taking possession, to demand, collect, receive, sue for, attach and levy the Rents, to give proper receipts, releases and acquittances therefor, and after deducting all necessary and reasonable costs and expenses of collection, including reasonable attorney's fees, apply the net proceeds thereof to the Secured Obligations in such order and amounts as the Trade Bank may choose (or hold the same in a reserve as security for the Secured Obligations); without regard to the adequacy of the security, with or without any action or proceeding, through any person or by agent, or by a receiver to be appointed by court, to enter upon, take possession of, manage and operate the Property or any part thereof for the account of the Grantor, make, modify, enforce, cancel or accept surrender of any lease, remove and evict any lessee or sublessee, increase or reduce rents, decorate, clean and make repairs, and otherwise do any act or incur any cost or expenses the Trustee or Beneficiary shall deem proper to protect the security hereof, as fully and to the same extent as the Grantor could do if in possession, and in such event to apply any funds so collected to the operation and management of the Property (including payment of reasonable management, brokerage and attorney's fees) and payment of the Secured Obligations in such order and amounts as the Beneficiary may choose (or hold the same in reserve as security for the Secured Obligations);

(d) Collection of Payments. Terminate the license granted to Grantor to collect the Payments; take possession of, manage and operate the Property under the terms of the Contracts; and demand and collect all Payments, including endorsing in the name of Grantor any check, draft or other instrument given as payment, either by itself or through an agent or judicially-appointed receiver. The Payments shall be applied first to payment of the costs of managing the Property and collecting the Payments, and then to the Secured Obligations;

(e) Trustee's Sale. Direct the Trustee, upon written request, to sell the Property and apply the sale proceeds in accordance with Washington's Deed of Trust Act (RCW § 61.24.010, *et seq.*). Any person, except Trustee, may bid at the Trustee's sale; and

(f) Other Remedies. Pursue all other available legal and equitable remedies, including, without limitation, the appointment of a receiver or receivers and foreclosing upon this Deed of Trust as a mortgage and all rights of the Bank under the Uniform Commercial Code of the State of Washington.

The Grantor expressly waives any defense or right, in any action or proceeding in connection with the Secured Obligations that the Bank must first resort to any other security or person. The Bank's rights under this Deed of Trust are cumulative of all other rights it may have under the Loan Documents or otherwise, and may be exercised independently of or concurrently with any of said remedies.

18. **FIXTURE FILING.** This Deed of Trust also constitutes a fixture filing financing statement pursuant to the Uniform Commercial Code of the State of Washington. The Grantor is the Debtor, the Bank is the Secured Party, and their respective addresses for the purpose of this fixture filing and the giving of any notice under or in connection with this Deed of Trust is as first stated above. The mailing address of the Bank is as shown at the top of this



Deed of Trust. This fixture financing statement covers items of property that are or are to become fixtures with respect to the real property described in Exhibit A hereto.

19. **ENFORCEABILITY.** If any provision of this Deed of Trust is now or at any time hereafter becomes invalid or unenforceable, the other provisions hereof shall remain in full force and effect, and the remaining provisions hereof shall be construed in favor of the Bank to effectuate the provisions hereof.

20. **WAIVER.** No waiver by the Bank of any deviation by the Grantor from full performance of this Deed of Trust or the Secured Obligations, as the case may be, shall constitute a waiver of the Bank's right to require prompt payment or to assert any other right or remedy provided for in this Deed of Trust or the Secured Obligations on the basis of the same or similar failure to perform.

21. **SUCCESSORS/APPLICABLE LAW/INTERPRETATION.** This Deed of Trust shall be binding upon the Grantor and the Grantor's successors and assigns. The enforcement of this Deed of Trust and the Bank's rights hereunder shall be governed by and construed in accordance with the laws of the State of Washington. All section, paragraph, subparagraph or other titles contained in this deed of trust are for reference purposes only, and this Deed of Trust shall be construed without reference to said titles. All of the terms of the Agreement are incorporated as though fully set forth herein.

ORAL AGREEMENTS OR ORAL COMMITMENTS TO LOAN MONEY, EXTEND CREDIT OR TO FORBEAR FROM ENFORCING REPAYMENT OF A DEBT ARE NOT ENFORCEABLE UNDER WASHINGTON LAW.

[signature page follows]



GRANTOR:

BCG NORTHWEST, L.L.C.

By: James A. Cress

Its: MEMBER

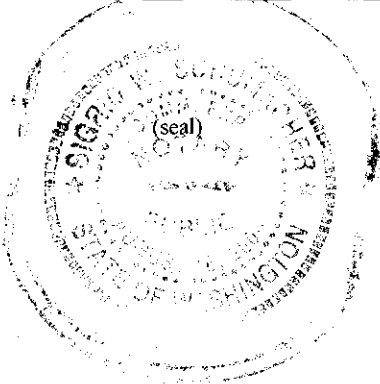
STATE OF WASHINGTON )

) ss:

COUNTY OF Skagit )

I certify that I know or have satisfactory evidence that James A. Cress is the person who appeared before me, and said person acknowledged that he/she signed this instrument and acknowledged it to be his/her free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 5/30/2007



Sigrid Schumacher  
(Print Notary Name) Sigrid Schumacher  
Notary Public in and for the State of Washington  
residing at Skagit Co.  
My appointment expires 8/16/2008



REQUEST FOR FULL RECONVEYANCE

To be used only when all obligations have been paid  
under the Promissory Note and this Deed of Trust

TO TRUSTEE:

The undersigned is the legal owner and holder of the Promissory Note and the obligations secured by this Deed of Trust. All obligations under the Promissory Note and this Deed of Trust have been paid or otherwise satisfied and you are hereby requested and directed to reconvey, without warranty, to the person or persons entitled thereto, all of the estate now held by you hereunder.

DATED \_\_\_\_\_,

Mail reconveyance to:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



**EXHIBIT A**

**LEGAL DESCRIPTION**

**PARCEL ONE:** Lot 68 "AMENDED SKAGIT REGIONAL AIRPORT BINDING SITE PLAN PHASE 1" AS PER PLAT RECORDED ON MARCH 4, 2003 UNDER AUDITOR'S FILE NO. 200303040030 RECORDS OF SKAGIT COUNTY, WASHINGTON.

**PARCEL TWO:** Lot 67 "AMENDED SKAGIT REGIONAL AIRPORT BINDING SITE PLAN PHASE 1" AS PER PLAT RECORDED ON MARCH 4, 2003 UNDER AUDITOR'S FILE NO. 200303040030 RECORDS OF SKAGIT COUNTY, WASHINGTON.

**ASSESSOR'S TAX PARCEL NUMBERS:** 8012-000-068-0200 L 118244 and 8012-000-067-0100 L 105860.

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