



200706080081  
Skagit County Auditor

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When Recorded Mail To:

Trustee Services, Inc.  
P.O. Box 2980  
Silverdale, WA 98383-2980

## FULL RECONVEYANCE

TSI # W126155G



The undersigned as trustee under that certain Deed of Trust described below:

Original Borrower:

JACK CHEETHAM, JANET CHEETHAM, AND SEAS HOLDING LLC  
\*SEE ATTACHED EXHIBIT "A" FOR ADDITIONAL VESTING\*

Original Trustee:

FIRST AMERICAN TITLE CO. OF SKAGIT COUNTY

Original Beneficiary:

PEOPLES BANK

Dated : 04/24/2007

Recorded : 05/01/2007

Auditor's F/# : 200705010024

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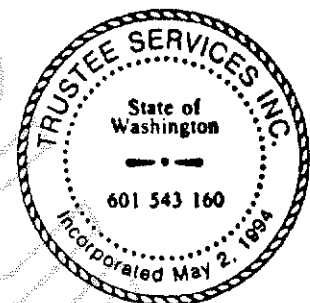
Having received from the beneficiary under said Deed of Trust a written request to reconvey, the undersigned, does hereby grant, bargain, sell and reconvey, without warranty, to the person(s) entitled thereto all right, title and interest now held by the trustee in and to the property described in said Deed of Trust.

**This Reconveyance is executed under authority granted by "Appointment" recorded on 08/04/2005 under Auditors File Number 200508040011**

Date: Jun 5, 2007

Trustee Services Inc., a Washington Corporation

Tammie L. Ormerod, Asst. Secretary



State of Washington, County of Kitsap

On Jun 5, 2007, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Tammie L. Ormerod to me known to be the Asst. Secretary of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he/she is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington  
Residing at Silverdale, Washington

MELISSA D. HASSETT  
NOTARY PUBLIC  
STATE OF WASHINGTON  
MY COMMISSION EXPIRES 3/1/2008

**"EXHIBIT A"**

**THIS DEED OF TRUST is dated April 24, 2007, among SEAS HOLDING LLC, A WASHINGTON LIMITED LIABILITY COMPANY, SIGNS THE NOTE SECURED BY THIS DEED OF TRUST, AS A PRINCIPAL, WITHOUT PERSONAL LIABILITY UNDER THE NOTE AND IN IT'S CAPACITY AS EXCHANGE ACCOUNT TITLEHOLDER FOR JACK CHEETHAM AND JANET CHEETHAM, HUSBAND AND WIFE, ALSO KNOWN AS THE TAXPAYER. IT DOES SO UNDER AN EXCHANGE AGREEMENT TO ACCOMPLISH A SECTION 1031 TAX DEFERRED EXCHANGE FOR SAID TAXPAYER. THE TAXPAYER HAS JOINED IN THE NOTE AS A SURETY OR GUARANTOR OF THE REPAYMENT OF THE LOAN AND IS PERSONALLY LIABLE TO THE HOLDER OF THE SAID NOTE SECURED HEREBY. ("Grantor")**



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