



200705250154

Skagit County Auditor

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MEMORANDUM OF LEASE

THIS IS A MEMORANDUM of that certain Lease dated the 4th day of May 2007, by and between MARILYN E. CARLSON as Trustee of the JOEL W. CARLSON TRUST hereinafter called "Lessor," and NORM NELSON, INC., a Washington corporation, hereinafter called "Lessee" for the following described real property situated in Skagit County, Washington, to wit:

Tax Parcel Nos. P33790, P33791, P33801, P33802 and P33803

Legal Description: Parcel A: The Northeast $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of Section 4, Township 35 North, Range 3 East, W. M.

Parcel B: The West $\frac{1}{2}$ of the West $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of Section 4, Township 35 North, Range 3 East, W. M.

mem of lease
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

Parcel C: The East $\frac{1}{2}$ of the West $\frac{1}{2}$ of the Southeast $\frac{1}{4}$ of Section 4, Township 35 North, Range 3 East, W. M.

MAY 25 2007

Parcel D: The Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 4, Township 35 North, Range 3 East, W. M.

Amount Paid \$ 2
Skagit Co. Treasurer
By *mem* Deputy


Parcel E: The Southeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ lying west of the ditch in Section 4, Township 35 North, Range 3 East, W.M.

Less roads, ditches, building site and wooded area. Situate in the County of Skagit, State of Washington.

Said Lease is for a period of five (5) years ending March 31, 2012 and includes a First Right of Refusal to purchase any interest in the subject real property offered for sale except by gift, inheritance, or purchase among present owners of an undivided interest. Said Lease also

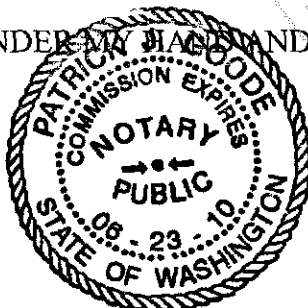
Dated this 4th day of May 2007.

By: Marilyn E. Carlson
MARILYN E. CARLSON, Trustee

NORM NELSON, INC.

 By: GERALD E. NELSON, President

STATE OF WASHINGTON)
) ss.
COUNTY OF SKAGIT)

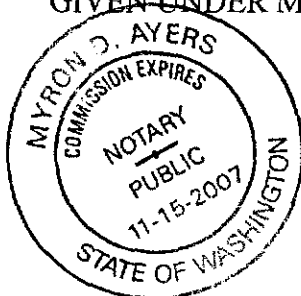
GIVEN UNDER MY HAND AND OFFICIAL SEAL this 22nd day of May 2007.



Pat J. Co
NOTARY PUBLIC in and for the
State of Washington
Residing at Bellingham
My commission expires: 06/23/2010

STATE OF WASHINGTON)
) ss.
COUNTY OF SKAGIT)

GIVEN UNDER MY HAND AND OFFICIAL SEAL this 4th day of May 2007.



NOTARY PUBLIC in and for the
State of Washington
Residing at Mount Vernon
My commission expires: 11/15/97



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Skagit County Auditor