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2:20PM

MEMORANDUM OF LEASE

THIS IS A MEMORANDUM of that certain Lease dated the day of May 2007, by and between MARILYN E. CARLSON as Trustee of the JOEL W. CARLSON TRUST hereinafter called "Lessor," and NORM NELSON, INC., a Washington corporation, hereinafter called "Lessee" for the following described real property situated in Skagit County, Washington, to wit:

Tax Parcel Nos. P33790, P33791, P33801, P33802 and P33803

Legal Description: Parcel A: The Northeast 1/4 of the Southeast 1/4 of Section 4,

Township 35 North, Range 3 East, W. M.

Parcel B: The West ½ of the West ½ of the Southeast ¼ of

Section 4, Township 35 North, Range 3 East, W. M.

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

Parcel C: The East ½ of the West ½ of the Southeast ¼ of

Section 4, Township 35 North, Range 3 East, W. M.

MAY 25 2007

Parcel D: The Southwest 1/4 of the Northeast 1/4 of Section 4,

Township 35 North, Range 3 East, W. M.

Amount Paid \$ 🖎 Skagit Co. Treasurer By nun Deputy

Parcel E: The Southeast ¼ of the Northeast ¼ lying west of the ditch in Section 4, Township 35 North, Range 3 East,

W.M.

Less roads, ditches, building site and wooded area. Situate in the County of Skagit, State of Washington.

Said Lease is for a period of five (5) years ending March 31, 2012 and includes a First Right of Refusal to purchase any interest in the subject real property offered for sale except by gift, inheritance, or purchase among present owners of an undivided interest. Said Lease also

includes a right to renew this Lease further described in the AGRICULTURAL LEASE between Landlord and Tenant.

Dated this 4 day of May 2007.

LESSOR
JOEL W. CARLSON TRUST

By: MARILYN E. CARLSON, Trustee

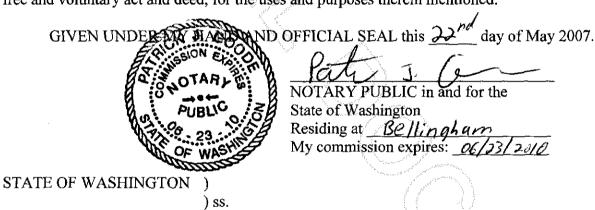
STATE OF WASHINGTON
) ss.

COUNTY OF SKAGIT

LESSEE
NORM NELSON, INC.

By: GERALD E. NELSON, President

I hereby certify that I know, or have satisfactory evidence, that MARILYN E. CARLSON to me known to be the Trustee of the JOEL W. CARLSON TRUST, described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.



COUNTY OF SKAGIT

I hereby certify that I know, or have satisfactory evidence, that GERALD E. NELSON to me known to be the president of NORM NELSON, INC. described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN-UNDER MY HAND AND OFFICIAL SEAL this day of May 2007.

AYERS

NOTARY PUBLIC in and for the State of Washington Residing at Mount Day of My commission expires: 11/25/17

200705250154 Skagit County Auditor

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