

After Recording Please Return To:
SHELTER BAY COMPANY
1000 Shoshone Drive
La Conner, WA 98257



200705230178
Skagit County Auditor

5/23/2007 Page 1 of 2 3:23PM

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:
JEAN M. MEYERSAHM

FIRST AMERICAN TITLE CO.

A91426E-1

Lessee(s) of a certain sublease dated the 13th day of December 1971
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 19th day of November, 1982 in accordance with Short Form Sublease No. 632 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8211190046, Volume 495, Pages 491-492 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
JEAN M. MEYERSAHM

Assignor(s), whose address is: 632 Wanapum Drive, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
ROBERT PRESTON and CATLYN O'DAY PRESTON, husband and wife

Assignee(s), whose address is: 3007 Rye Court, Anacortes, WA 98221

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$183.00 is due and payable on the 1st day of June, 2007.

PRIOR ASSIGNMENT of Sublease from:
Virginia O. Hannig and James D. Jackson, Personal Representatives of the Estate of Jane C. Jackson, deceased to Jean M. Meyersahm under Auditor's File No. 200209200158

THE REAL ESTATE described in said lease is as follows:

Lot 632, "SURVEY OF SHELTER BAY DIVISION 4, Tribal and Allotted Lands of Swinomish Indian Reservation," according to the Survey recorded July 8, 1970, in Volume 48 of Official Records, pages 627 through 631, inclusive, under Auditor's File No. 740962, records of Skagit county Washington.

Situated in the State of Washington, County of Skagit.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 16th day of May, 2007.

L84629

Assignor(s):

Assignee(s):


JEAN M. MEYERSAHM

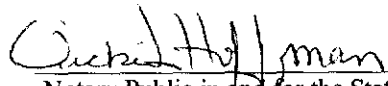

ROBERT PRESTON


CATLYN O'DAY PRESTON

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 16th day of May, 2007 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **JEAN M. MEYERSAHM** to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.


Notary Public in and for the State
of Washington

2433
SKAGIT COUNTY WASHINGTON Residing at Anacortes
REAL ESTATE EXCISE TAX My Commission Expires 10-8-09

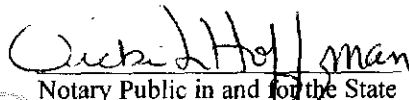
MAY 23 2007

STATE OF WASHINGTON)
) SS. Amount Paid \$ 2221.10
COUNTY OF SKAGIT) Skagit Co. Treasurer
By ndw Deputy

On this 23rd day of May, 2007 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **ROBERT PRESTON and CATLYN O'DAY PRESTON** to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.




Notary Public in and for the State
of Washington

Residing at Anacortes

My Commission Expires: 10-8-09

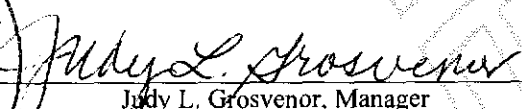
CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.



SHELTER BAY COMPANY

Date: 5/23/07


Judy L. Grosvenor, Manager



200705230178
Skagit County Auditor