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6 4:06PM

2025 First Avenue, Suite 1130 Seattle, WA 98121-2100

Phillips Mccullough Wilson Hill & Fikso PS

Return Address:

Mark T. Kretschner

LAND TITLE OF SKAGIT COUNTY	
Document Title(s) (for transactions contained therein):	
MEMORANDUM OF LEASE	
Reference Number(s) of Documents assigned or released: (on page of documents(s))	
Grantor(s) 1. DUBOSE MODEL HOME INVESTMENTS # C , L.P.	
4.	
Additional Names on page of document.	_
Grantee(s) 1. THE QUADRANT CORPORATION, INC, A WASHINGTON CORPORATION 4. Additional Names on page of document,	
Legal Description (abbreviated i.e. lot, block, plat or section, township, range)	
Lot 234, Plat of Skagit Highlands Division V (phase 1) AFN 200612210067m, Skagit	
County, Washington. Rerecord to correct legal	
Additional legal is on page of document.	
Assessor's Property Tax Parcel/Account Number	
4915-000-234/000/P125446	
The Auditor/Recorder will rely on information provided on the form. The staff will not rea	
the document to verify the accuracy or completeness of the indexing information provide herein.	:d

EXHIBIT B TO MASTER SALE AND RENTAL AGREEMENT

Form of Memorandum of Lease

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Marc T. Kretschmer Phillips McCullough Wilson Hill & Fikso PS 2025 First Avenue, Suite 1130 Seattle, Washington 98121-2100

Reference Number of Related Document: N/A

Grantor:

Dubose Model Home Investments #110, Ltd.

Grantee:

The Quadrant Corporation

Abbreviated Legal Description: Lo234, Subdivision Skagit Highlands, in Skagit Co., Mt.

Vernon, Washington 98239

Additional Legal Description is on Exhibit A to Document

Assessor's Property Tax Parcel or Account No.: 4915-000-234-000/P12544L

MEMORANDUM OF LEASE

By this MEMORANDUM OF LEASE entered into as of the 26th day of April 2007, concurrently with a Model Home Purchase and Leaseback Agreement (the "Agreement") with the same parties covering the same property, DUBOSE MODEL HOME INVESTMENTS #110, LTD., a Texas limited partnership ("Dubose"), and THE QUADRANT CORPORATION, a Washington corporation ("Quadrant"), hereby agree as follows:

- Dubose hereby leases to Quadrant, and Quadrant hereby leases from Dubose, 1. certain improved real property commonly known as Log34, of Skagit Highlands located in the County of Skagit, State of Washington, which property is more fully described in Exhibit 1 attached hereto and incorporated herein by this reference (the "Property").
- The lease shall commence on the above date and shall terminate on the date set 2. forth in the aforesaid Agreement and shall otherwise be subject to the terms and conditions contained therein.

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IN WITNESS WHEREOF, Dubose and Quadrant have executed this Memorandum of Agreement as of the day and year first above written.

DUBOSE MODEL HOME INVESTMENTS #110, LTD., a Texas limited partnership

By: Dubose GP Management, L.P., General Partner

JUSTIN BONO, PRESIDENT

THE QUADRANT CORPORATION, a Washington Corporation

By:

MICHAEL J. ERICKSON

ASSTANT VICE PRESIDENT, FINANCE

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

MAY 2 3 2007

Amount Paid \$ \(\int \)
Skagit Co. Treasurer
By man Deputy

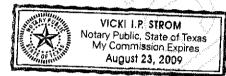
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34

STATE OF	TEXAS)
)
COUNTY OF	HARRIS)

I certify that I know or have satisfactory evidence that JUSTIN BONO is the person who appeared before me, and said person acknowledged that said person signed this instrument, on oath stated that said person was authorized to execute the instrument and acknowledged it as the Member of DUBOSE MODEL HOME INVESTMENTS #110, LTD., a Texas Limited Partnership, to be the free and voluntary act of such corporation for the uses and purposes mentioned in the instrument.

Dated this 26th day of April, 2007



Vicki I. P. Strom

NOTARY PUBLIC in and for the State of Texas, residing in Houston

My Commission expires August 23, 2009

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STATE OF WASHINGTON)
41)
COUNTY OF KING)

I certify that I know or have satisfactory evidence that MICHAEL J. ERICKSON is the person who appeared before me, and said person acknowledged that said person signed this instrument, on oath stated that said person was authorized to execute the instrument and acknowledged it as the ASSISTANT VICE PRESIDENT, FINANCE of THE QUADRANT CORPORATION, a Washington Corporation, to be the free and voluntary act of such corporation for the uses and purposes mentioned in the instrument.

Dated this 3 ct. day of April, 2007

GAIL M. ACHESON NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES SEPTEMBER 15, 2007 (print or type name)

NOTARY PUBLIC in and for the State of Washington, residing at Kirker And

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SCHEDULE 1

LEGAL DESCRIPTION

580 Monarch Boulevard Lot 234 of Skagit Highlands, Skagit County, Mt. Vernon, Washington 98273



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