

Document Return Address:
2701 Wells Fargo Way
MAC# X9999-01M
Minneapolis, MN 55467
Loan # 0059206466
Prepared by Betsy Nilson



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Skagit County Auditor

5/21/2007 Page 1 of 2 3:20PM

PERMANENT LOAN EXTENSION AGREEMENT

**MODIFICATION
NEW CONSTRUCTION**

**CHICAGO TITLE CO.
1C38524**

0500102-07

This Permanent Loan Extension Agreement (this "Agreement") is made to be effective as of the 16th day of May, 2007, and is incorporated into and shall be deemed to amend, supplement and extend the Mortgage, Deed of Trust, Deed or Security Deed (the "Security Instrument") dated as of the 19th day of May, 2006, executed by the undersigned Borrower(s) (referred to herein as "Borrower", whether one or more), in favor of Wells Fargo Bank, National Association ("Lender"). (Lender and its successors and assigns shall be referred to herein as the "Note Holder".) The Security Instrument secures a Note (the "Note") dated the same date as the Security Instrument payable to the order of Lender. All terms defined in the Security Instrument shall have the same meaning in this Agreement and all other terms of the Security Instrument not amended hereby remain in full force and effect.

ORIGINAL MORTGAGE RECORDING INFORMATION

Document Number 200605220264 Date of Recording May 22, 2006
County, State of Recording Skagit County, WA

Property Address 3805 W. 12th Street
Anacortes, WA 98221

Borrower: NATHAN J. YARUSSO and SARAH S. YARUSSO

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower (and each Borrower if more than one) further covenants and agrees as follows:

1. **PERMANENT LOAN.** The Security Instrument, as amended and extended by this Agreement, secures a permanent mortgage loan that replaces a construction loan between Lender and Borrower dated the same date as the Security Instrument and evidenced by the Note with a Construction Loan Addendum Amending Note. The Note, as amended by a Permanent Loan Addendum Amending Note, evidences the permanent mortgage loan. Upon execution of this Agreement and the Permanent Loan Addendum, the terms and conditions of the Construction Loan Addendum Amending Note shall be of no further force and effect.

2. **DEFINITIONS.** The definitions set forth in the Security Instrument are amended as follows:

"Lender". Lender's address is P.O. Box 11701, Newark, NJ 071014701

"Note". The Note states that the Borrower owes Lender **FIVE HUNDRED FOUR THOUSAND AND 0/100 (U.S. \$504,000.00)** plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than **June 01, 2037**.

"Riders". Riders are to be executed by Borrower [check box as applicable]:

- ☐ Adjustable Rate Rider
- ☐ Balloon Rider
- ☐ VA Rider

- ☐ Condominium Rider
- ☐ PUD Rider
- ☐ Biweekly Payment Rider
- ☐ Second Home Rider

- ☐ 1-4 Family Rider
- ☐ Other(s) [specify]

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Addendum.

BORROWER(S)

Nathan J. Yarusso
Nathan J. Yarusso

Sarah S. Yarusso
Sarah S. Yarusso

STATE OF Washington
King County ss:

On this 18th day of May, 2007, I, a Notary Public in and for said county and in said state, hereby certify that Nathan J. Yarusso & Sarah S. Yarusso whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily and as his/her/their act on the day the same bears date.

Given under my hand and seal of office this 18th day of

May, 2007

My Commission Expires: 2-10-10

Sharon Garrard
Notary Public

LENDER SIGNATURE

[Signature]
Name (VP of Loan Documentation or above): Alvin Y. Wong

THE STATE OF Washington
COUNTY OF King

BEFORE ME, the undersigned authority, on this day personally appeared Alvin Y. Wong as Vice President Loan Documentation of Wells Fargo Bank, N.A., known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he/she executed the same for the purpose and consideration therein expressed, in the capacity therein stated, as the act and deed of said Wells Fargo Bank, N.A.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the 16 day of May, 2007

My Commission Expires: 3-28-2008

Diane C. Lepinski
Notary Public for the State of Washington
Name: Diane C. Lepinski

