AFTER RECORDING, PLEASE RETURN TO:

Wells Fargo Bank, N.A. Los Angeles Loan Center 2120 East Park Place, Suite 100 El Segundo, California 90245



5/15/2007 Page

1 11:26AM

PARTIAL RECONVEYANCE

A portion of the indebtedness secured by Construction Deed of Trust executed by Island Development, LLC, a Washington limited liability company, as Trustor, to Wells Fargo Financial National Bank, as Trustee, dated April 27, 2006, and recorded on May 2, 2006, in the Official Records of the County of Skagit. State of Washington, as Instrument/Serial No. 200605020036, has been paid. As a result, a reconveyance of part of the property described in said Deed of Trust is in order.

NOW, THEREFORE, Wells Fargo Financial National Bank, Trustee, does hereby quitclaim and reconvey unto the person or persons legally entitled thereto, without any warranty, all of the right, title and interest granted to the Trustee by said Deed of Trust in that part of the lands situated in FIRST AMERICAN TITLE CO.

County of Skagit, State of Washington, described as follows:

Parcel E

P511330

ACCOMMODATION RECORDING ONLY

Lots 20, 19 and East ½ of 18, Block 232, "MAP OF THE CITY OF ANACORTES, SKAGIT COUNTY, WASHINGTON", according to the plat thereof recorded n Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington.

(Also known as Lot "E" (Block 232") of that Survey recorded May 15, 1991, under Skagit County Auditor's File No. 9105150017, filed in Votume 11 of Surveys, Page 55.)

IN WITNESS WHEREOF, the undersigned have executed this instrument this 4th day of April 2007.

Wells Fargo Financial National Bank, Trustee

Loan No. 475284 Escrow No. A90853

(Lot 24) 2304 18th Street, Anacortes WA 98221

STATE OF CALIFORNIA COUNTY OF LOS ANGELES } Phyllis E. Gillian, Vice President

Agustin Gardea. Vice President Mile: Department Manager

Title: Department Manager

May 4th 2007, before me, K. Delgado

, Notary Public, personally appeared Agustin

Gardea and Phyllis E. Gillian, known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

K. DELGADO Commission # 1713351 Notary Public - California Los Angeles County 9/BPA Expires Dec 30, 2010