FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER, P.S. 9 S. Washington, Suite 215 Spokane, Washington 99201

Skagit County Auditor

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LAND THE FOE SHAGIT COUNTY

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document assigned: 200705080 [44 Grantor: Northwest Business Development Association Grantee: U.S. Small Business Administration

Legal Description:

Lots 4 and 5 and the West 1/2 of Lot 6, Block 2, "SUPPLEMENTAL PLAT OF KNUTZEN'S ADDITION TO THE TOWN OF BURLINGTON," as per plat recorded in Volume 4 of Plats, page 7, records of Skagit County Washington.

Situate in the City of Burlington, County of Skagit, State of Washington.

Assessor's Parcel No. 4089-002-006-0006

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated May 2, 2007, recorded May **Q**, 2007, under Skagit County Auditor's File No. <u>Ζοσοσοθοίμη</u> by and between MALIBU PROPERTIES, LLC, a Washington Limited Liability Company, and ALL ABOUT HEARING, INC., a Washington Corporation, for the benefit of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION.

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DATED this 3 day of May, 2007.

NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION

BY Jaket Ceruco GILBERT ACEVEDO, President

STATE OF WASHINGTON

SS.

County of Spokane

I certify that I know or have satisfactory evidence that Gilbert Acevedo signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in the instrument.

DATED: May 3, 2007.

OF WASHING

NOTARY PUBLIC in and for the State Of Washington, residing at Spokane My appointment expires: 3 2016

Assignment of Subordination Agreement

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