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4/23/2007 Page

1 of

6 10:15AM

Wells Fargo Bank, N.A. Attn: Document Mgt. P.O. Box 31557 MAC B6955-015 Billings, MT 59107-9900

DEED OF TRUST

Trustor(s) LESLIE KEITH TETERUD AND DIANE ELIZABETH TETERUD, HUSBAND AND WIFE

Trustee(s) Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102

Beneficiary Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

Legal Description LOTS 1, 2 AND THE EAST HALF OF LOT 3, BLOCK 214, VOLUME 2 OF PLATS, PAGES 4 - 7

Assessor's Property Tax Parcel or Account Number P118615

Reference Numbers of Documents Assigned or Released

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Prepared by: Wells Fargo Bank, N.A. KIMBERLY COOK DOCUMENT PREPARATION **526 CHAPEL HILLS DRIVE** COLORADO SPRINGS, COLORADO 80920 866-452-3913

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-State of Washington² REFERENCE #: 20070593317563 -Space Above This Line For Recording Data-Account number: 650-650-5170188-1XXX

SHORT FORM DEED OF TRUST

(With Future Advance Clause)

DATE AND PARTIES. The date of this Short Deed of Trust ("Security Instrument") is MARCH 29, 2007 and the parties are as follows:

TRUSTOR ("Grantor"): HUSBAND AND

LESLIE KEITH TETERUD AND DIANE ELIZABETH TETERUD, WIFE whose address is: 2203 22ND ST, ANACORTES, WASHINGTON

98221

TRUSTEE: Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAGIT, State of Washington, described as follows: Assessor's Property Tax Parcel Account Number(s): P118615

LOTS 1, 2 AND THE EAST HALF OF LOT 3, BLOCK 214, VOLUME 2 OF PLATS, PAGES 4 - 7

with the address of 2203 22ND ST, ANACORTES, WASHINGTON 98221 and parcel number of P118615 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION LIMIT AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 30,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is MARCH 29, 2047.

WADEED - short (06/2002) CDPv.1



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2/5

Skagit County Auditor

4/23/2007 Page

2 of

6 10:15AM

EXHIBIT A

Reference: 20070593317563

Account: 650-650-5170188-1998

Legal Description:

THE FOLLOWING DESCRIBED PROPERTY LOCATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON, DESCRIBED AS FOLLOWS: PARCEL A: LOTS 1, 2 AND THE EAST HALF OF LOT 3, BLOCK 214, MAP OF THE CITY OF ANACORTES. ACCORDING TO THE PLAT THEREOF. RECORDED IN VOLUME 2 OF PLATS, PAGES 4 THROUGH 7, RECORDS OF SKAGIT COUNTY, WASHINGTON; (ALSO KNOWN AS LOT 12 OF SURVEY RECORDED JANUARY 24, 2002, UNDER AUDITORS FILE NO. 200201240260, RECORDS OF SKAGIT COUNTY, WASHINGTON). SITUATED IN SKAGIT COUNTY, WASHINGTON, PARCEL B: AN EASEMENT FOR INGRESS, EGRESS AND UTILITIES OVER A PORTION OF VACATED 22ND STREET AS RESERVED IN CITY OF ANACORTES ORDINANCE NO. 2689, RECORDED FEBRUARY 14, 2005, UNDER AUDITORS FILE NO. 200502140191, RECORDS OF SKAGIT COUNTY, WASHINGTON, SITUATED IN SKAGIT COUNTY, WASHINGTON. PARCEL C: AN EASEMENT FOR INGRESS, EGRESS AND UTILITIES OVER THE NORTHERLY PORTION OF LOT 11 OF SURVEY RECORDED JANUARY 24. 2002, UNDER AUDITORS FILE NO. 200201240260, RECORDS OF SKAGIT COUNTY, WASHINGTON, AS GRANTED BY INSTRUMENT RECORDED JULY 3, 2003, UNDER AUDITORS FILE NO. 200307030166, RECORDS OF SKAGIT COUNTY, WASHINGTON. SITUATED IN SKAGIT COUNTY, WASHINGTON. ABBREVIATED LEGAL: LOTS 1, 2 AND THE EAST HALF OF LOT 3, BLOCK 214, VOLUME 2 OF PLATS, PAGES 4 - 7 TITLE TO SAID PREMISES IS VESTED IN LESLIE KEITH TETERUD AND DIANE ELIZABETH TETERUD, HUSBAND AND WIFE BY DEED FROM RAY A. NOWOTNY AND KATHERINE E. NOWOTNY, HUSBAND AND WIFE DATED 7/15/2006 AND RECORDED 7/18/2006 AS INSTRUMENT NO. 200607180058.

Exhibit A, CDP.V1 07/2004

200704230081 Skagit County Auditor

4/23/2007 Page

3 of

6 10:15AM

- MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor Agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997, and recorded on 2/6/1997 as Auditor's File Number 9702060051 in Book 1626 at Page 614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. USE OF PROPERTY. The property subject to this Security Instrument is not used principally for agricultural or farming purposes.
- RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

l	N/A	Third	Party	Ride
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Leasehold Rider

Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

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Grantor LESLIE KELTH TETERUD	Date
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Skagit County Auditor

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4/23/2007 Page

5 of

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