

When Recorded Mail To:

Trustee Services, Inc.
P.O. Box 2980
Silverdale, WA 98383-2980



200704200080
Skagit County Auditor

4/20/2007 Page

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110:21AM

FULL RECONVEYANCE

TSI # W121079G



The undersigned as trustee under that certain Deed of Trust described below:

Original Borrower:

PORTALIS LIMITED LIABILITY CO., A WASHINGTON LIMITED LIABILITY COMPANY

Original Trustee:

FIRST AMERICAN TITLE CO. OF SKAGIT COUNTY

Original Beneficiary:

PEOPLES BANK

Dated : 02/08/2005

Recorded : 02/11/2005

Auditor's F/# : 200502110065

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Filed for record in SKAGIT County, State of WASHINGTON

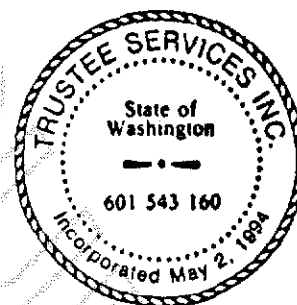
Having received from the beneficiary under said Deed of Trust a written request to reconvey, the undersigned, does hereby grant, bargain, sell and reconvey, without warranty, to the person(s) entitled thereto all right, title and interest now held by the trustee in and to the property described in said Deed of Trust.

**This Reconveyance is executed under authority granted by "Appointment"
recorded on 08/04/2005 under Auditors File Number 200508040011**

Date: Apr 19, 2007

Trustee Services Inc., a Washington Corporation

Tammie L. Ormerod, Asst. Secretary



State of Washington, County of Kitsap

On Apr 19, 2007, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Tammie L. Ormerod to me known to be the Asst. Secretary of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he/she is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington
Residing at Silverdale, Washington

MELISSA D. HASSETT
NOTARY PUBLIC
STATE OF WASHINGTON
MY COMMISSION EXPIRES 3/1/2008