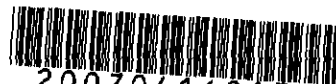


After Recording Please Return To:  
SHELTER BAY COMPANY  
1000 Shoshone Drive  
La Conner, WA 98257



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Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY  
124572-PE

## SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

**Carol Lee Lambert, Laurel Louise Cobb and James M. Cobb, Directors of VENTURES, INC., a dissolved Washington Corporation for the benefit of shareholders and creditors**

Lessee(s) of a certain sublease dated the 5<sup>th</sup> day of June, 1976

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 22nd day of March, 1988 in accordance with Short Form Sublease No. 615 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8803220026, Volume 748, Pages 397-398 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by **Carol Lee Lambert, Laurel Louise Cobb, James M. Cobb, Directors of VENTURES, INC., a dissolved Washington Corporation for the benefit of shareholders and creditors**

Assignor(s), whose address is: 23616 N. 19<sup>th</sup> Ave., Phoenix, AZ 85085

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **WILLMOTT I. KNOWLES, as his separate property**

Assignee(s), whose address is: 615 Wanapum Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$ 426.00 is due and payable on the 1<sup>st</sup> day of June, 2007.

PRIOR ASSIGNMENT of Sublease from:

Marsha Cassas to Ventures, Inc., a Washington Corporation under Auditor's File No. 9505240042

THE REAL ESTATE described in said lease is as follows:

Lot 615, "SURVEY OF SHELTER BAY DIV. 4, Tribal and Allotted Lands of Swinomish Indian Reservation," as recorded in Volume 48 of Official Records, pages 627 through 631, inclusive, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.  
**Tax Acct # 5100-004-615-0000/L84612**

IN WITNESS WHEREOF the parties have hereto signed this instrument this 3rd Day of APRIL, 2007.

Assignor(s):

CAROL LEE LAMBERT, Director

LAUREL LOUISE COBB, Director

JAMES M. COBB, Director

Assignee(s):

WILLMOTT I. KNOWLES

# 1753  
SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

APR 16 2007

176720  
Amount Paid \$  
Skagit Co. Treasurer  
By Deputy

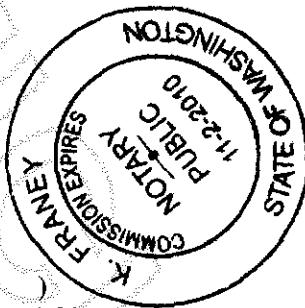
STATE OF WASH )  
 ) SS.  
COUNTY OF SKAGIT )

On this 16th day of APRIL, 2007 before me, the undersigned, a Notary Public in and for the State of , duly commissioned and sworn, personally appeared

**WILLMOTT I. KNOWLES**

to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that he signed and sealed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



*K. Franey*  
Notary Public in and for the State of  
**Washington**  
Residing at **Mount Vernon**  
My Commission Expires: **11-02-10**

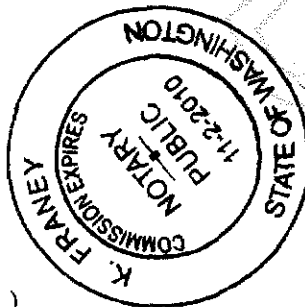
STATE OF WASH )  
 ) SS.  
COUNTY OF SKAGIT )

On this 3rd day of APRIL, 2007 before me, the undersigned, a Notary Public in and for the State of , duly commissioned and sworn, personally appeared

**CAROL LEE LAMBERT and LAUREL LOUISE COBB**

I CERTIFY that I know or have satisfactory evidence Carol Lee Lambert and Laurel Louise Cobb are the persons who appeared before me, and said persons acknowledged that they signed this instrument, on oath stated they are authorized to execute the instrument and are the Directors of Ventures, Inc., to be the free and voluntary act of such party for the uses and purposes mentioned in this document

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



*K. Franey*  
Notary Public in and for the State of  
**Washington**  
Residing at **Mount Vernon**  
My Commission Expires **11-02-10**

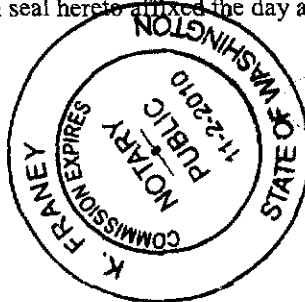
STATE OF WASH )  
 ) SS.  
COUNTY OF SKAGIT )

On this 3rd day of April, 2007 before me, the undersigned, a Notary Public in and for the State of , duly commissioned and sworn, personally appeared

**JAMES M. COBB**

I CERTIFY that I know or have satisfactory evidence James M. Cobb is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated he is authorized to execute the instrument and is a Director of Ventures, Inc., to be the free and voluntary act of such party for the uses and purposes mentioned in this document

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



*K. Franey*  
Notary Public in and for the State of  
**Washington**  
Residing at **Mount Vernon**  
My Commission Expires **11-02-10**



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Skagit County Auditor

## CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 4/16/07



SHELTER BAY COMPANY

Judy L. Grosvenor  
Judy L. Grosvenor, Manager



200704160178  
Skagit County Auditor

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