

Document Return Address:
2701 Wells Fargo Way
MAC# X9999-01M
Minneapolis, MN 55467
Loan # 0066051988
Prepared by Betsy Nilson



200704090226
Skagit County Auditor

4/9/2007 Page 1 of 2 11:37AM

LAND TITLE OF SKAGIT COUNTY

120 926-402
P59729

05-00100-07

**PERMANENT LOAN EXTENSION AGREEMENT
MODIFICATION
NEW CONSTRUCTION**

This Permanent Loan Extension Agreement (this "Agreement") is made to be effective as of the 4th day of April, 2007, and is incorporated into and shall be deemed to amend, supplement and extend the Mortgage, Deed of Trust, Deed or Security Deed (the "Security Instrument") dated as of the 23rd day of June, 2006, executed by the undersigned Borrower(s) (referred to herein as "Borrower", whether one or more), in favor of Wells Fargo Bank, National Association ("Lender"). (Lender and its successors and assigns shall be referred to herein as the "Note Holder".) The Security Instrument secures a Note (the "Note") dated the same date as the Security Instrument payable to the order of Lender. All terms defined in the Security Instrument shall have the same meaning in this Agreement and all other terms of the Security Instrument not amended hereby remain in full force and effect.

ORIGINAL MORTGAGE RECORDING INFORMATION

Document Number 200606300198 Date of Recording June 30, 2006
County, State of Recording Skagit, WA Book and Page Number Page 2 of 12

Property Address 5114 Castle Court

Anacortes, WA 98221

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower (and each Borrower if more than one) further covenants and agrees as follows:

1. **PERMANENT LOAN.** The Security Instrument, as amended and extended by this Agreement, secures a permanent mortgage loan that replaces a construction loan between Lender and Borrower dated the same date as the Security Instrument and evidenced by the Note with a Construction Loan Addendum Amending Note. The Note, as amended by a Permanent Loan Addendum Amending Note, evidences the permanent mortgage loan. Upon execution of this Agreement and the Permanent Loan Addendum, the terms and conditions of the Construction Loan Addendum Amending Note shall be of no further force and effect.

2. **DEFINITIONS.** The definitions set forth in the Security Instrument are amended as follows:

"Lender". Lender's address is Wells Fargo Bank, N.A., P.O. Box 10304, Des Moines, IA 50306-0304.

"Note". The Note states that the Borrower owes Lender SIX HUNDRED TWENTY FOUR THOUSAND AND 00/100 Dollars (U.S. \$ 624,000.00) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than April 1, 2007.

"Riders". Riders are to be executed by Borrower [check box as applicable]:

- | | | |
|--|---|--|
| <input type="checkbox"/> Adjustable Rate Rider | <input type="checkbox"/> PUD Rider | <input type="checkbox"/> Condominium Rider |
| <input type="checkbox"/> Balloon Rider | <input type="checkbox"/> Biweekly Payment Rider | <input type="checkbox"/> 1-4 Family Rider |
| <input type="checkbox"/> VA Rider | <input type="checkbox"/> Second Home Rider | <input type="checkbox"/> Other(s) |

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Addendum.

BORROWER(S)


Name: Scott D. Richardson


Name: Michelle Renee Richardson

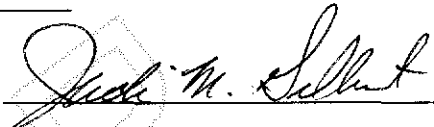
STATE OF

County ss:

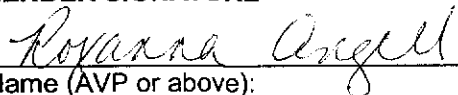
On this 6TH day of April, I, a Notary Public in and for said county and in said state, hereby certify that Scott D. Richardson Michelle Renee Richardson whose name(s) is/are signed to the foregoing conveyance, and who is/are know to me, acknowledged before me that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily and as his/her/their act on the day the same bears date.

Given under my hand and seal of office this 6TH day of April, 2007.

My Commission Expires: 6-10-2008


Notary Public

LENDER SIGNATURE

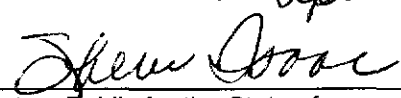

Name (AVP or above):

THE STATE OF Washington
COUNTY OF King

BEFORE ME, the undersigned authority, on this day personally appeared Royanna Angell as Production Operations Manager of Skagit County Fair Home Mortgage, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he/she executed the same for the purpose and consideration therein expressed, in the capacity therein stated, as the act and deed of said person..

GIVEN UNDER MY HAND AND SEAL OF OFFICE this the 5th day of April 2007

My Commission Expires: 3/19/8


Notary Public for the State of
Name:



200704090226
Skagit County Auditor