## WHEN RECORDED RETURN TO:

Name:

Chicago Title Company

Address:

P.O. Box 638

City, State, Zip Mount Vernon, WA 98273

Skagit County Auditor

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CHICAGO TITLE COMPANY

## SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1.	MOONEN CLEANERS LLC, a Washington Limited Liability Company referr	
is the	owner and holder of a Deed of Trust dated March 30, 2007, which is recorded in vol	ume of Mortgages,
page	e owner and holder of a Deed of Trust dated March 30, 2007, which is recorded in vol , under Auditor's File No 2007040500 records of	of Skagit County, Washington.

	all the second	įū				
2. SKAGIT ST.	ATE BANK referred	to herein as "l	ender" is the	owner and holder	of the mortgage o	lated 26th day
of March, 2007, exect Mortgages, page	uted by BRAD & LIN	NDA PROPEI	RTIES LLC	(which is records	ed in volume	of
Mortgages, page	, under Auditor's File	No X CX	31040	30084	, and	
	Eq., p. 1856.		records of S	kagit County, Wa	ashington) (which	is to be
recorded concurrently h	erewith).	$N^* / J$				

- BRAD & LINDA PROPERTIES, LLC referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension
- 5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 30th day of March, 2007

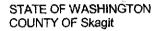
NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

CLYDE G. WILLTAMS, Member

JUĻÆ WILLIAMS, Member

Member

PICKETT, Member



I certify that I know or have satisfactory evidence that BRADFORD L. PICKETT and LINDA PICKETT the person(s) who appeared before me, and said person(s) acknowledged that they signed this instrument, on oath stated that they are authorized to execute the instrument and acknowledged it as the and Members of BRAD & LINDA PROPERTIES, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: Mark 30

Marcie K. Paleck

Notary Public in and for the State of Washington

Residing at Mount Vernon

My appointment expires: October 15, 2008

STATE OF WASHINGTON COUNTY OF Skagit

I certify that I know or have satisfactory evidence that CLYDE G. WILLIAMS and JULIE WILLIAMS the person(s) who appeared before me, and said person(s) acknowledged that they signed this instrument, on oath stated that they are authorized to execute the instrument and acknowledged it as the Members of MOONEN CLEANERS, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Marcie K. Paleck

Notary Public in and for the State of Washington

Residing at Mount Vernon

My appointment expires: October 15, 2008

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NASHIM SAW

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