

After recording, return to:
Bendich, Stobaugh & Strong, P.C.
900 Fourth Avenue, Suite 3800
Seattle, WA 98164



200703290004

Skagit County Auditor

3/29/2007 Page 1 of 3 8:44AM

CHICAGO TITLE CO.

1C41531✓

**MEMORANDUM AND
SUBORDINATION OF LEASE**

Reference Number: 200703290002

Grantor/Lessor: 1) Chin, Pil Hon
2) Chin, Hae Ran

Grantee/Lessee: HONG JIN CORPORATION

Legal Description: Ptn. Tracts 3 and 4, CITY OF MOUNT VERNON SP#1-80
Complete legal description is on the attached Exhibit A

Tax Parcel ID#: 340418-1-008-0800 and 340418-1-008-0907

MEMORANDUM OF LEASE

This is to notify all concerned that Pil Hon Chin and Hae Ran Chin, Lessor, and HONG JIN CORPORATION, Lessee, have entered into an unrecorded lease covering the real property legally described above and on the attached Exhibit A.

SUBORDINATION OF LEASE

The parties hereby subordinate their lease to the deed of trust that Lessor has granted or will grant to the Evergreen Community Development Association as security for a loan in the amount of \$1,471,000. Recorded March 29, 2007, under Auditor's File No. 200703290002 records of Skagit County, Washington.

Dated this 9th day of March, 2007.

Pil Hon Chin

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

HONG JIN CORPORATION

Hae Ran Chin

MAR 29 2007

By


Pil Hon Chin, President

Amount Paid \$
Skagit County Treasurer
By
Deputy

State of Washington)
) ss.
County of King)

I certify that I know or have satisfactory evidence that is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of HONG JIN CORPORATION to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

(Seal or Stamp) **JOSEPH KIL**
STATE OF WASHINGTON
NOTARY PUBLIC
MY COMMISSION EXPIRES
10-10-10

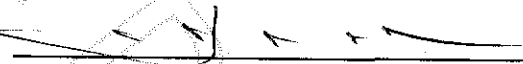
Dated: March 9, 2007


NOTARY PUBLIC in and for the State of Washington,
residing at Auburn
My commission expires: 10-10-10

State of Washington)
) ss.
County of King)

I certify that I know or have satisfactory evidence that Pil Hon Chin is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

(Seal or stamp) **JOSEPH KIL**
STATE OF WASHINGTON
NOTARY PUBLIC
MY COMMISSION EXPIRES
10-10-10


Dated: March 9, 2007


NOTARY PUBLIC in and for the State of
Washington, residing at Auburn
My commission expires: 10-10-10

State of Washington)
) ss.
County of King)

I certify that I know or have satisfactory evidence that Hae Ran Chin is the person who appeared before me, and said person acknowledged that she signed this instrument and acknowledged it to be her free and voluntary act for the uses and purposes mentioned in the instrument.

(Seal or stamp) **JOSEPH KIL**
STATE OF WASHINGTON
NOTARY PUBLIC
MY COMMISSION EXPIRES
10-10-10

Dated: March 9, 2007


NOTARY PUBLIC in and for the State of
Washington, residing at Auburn
My commission expires: 10-10-10

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200703290004
Skagit County Auditor

Pil Hon Chin and Hae Rae Chin

(Quality Inn)

Exhibit A

PARCEL A:

Tract 3 of CITY OF MOUNT VERNON SHORT PLAT NO. MV-1-80, approved January 11, 1980, recorded August 22, 1980, in Volume 4 of Short Plats, page 167, under Auditor's File No. 8008220036, records of Skagit County, Washington; being a portion of the Southwest Quarter of the Northeast Quarter of Section 18, Township 34 North, Range 4 East of the Willamette Meridian;

EXCEPT the South 10 feet thereof.

Situated in Skagit County, Washington

PARCEL B:

Tract 4 of CITY OF MOUNT VERNON SHORT PLAT NO. MV-1-80, approved January 11, 1980, recorded August 22, 1980, in Volume 4 of Short Plats, page 167, under Auditor's File No. 8008220036, records of Skagit County, Washington; being a portion of the Southwest Quarter of the Northeast Quarter of Section 18, Township 34 North, Range 4 East of the Willamette Meridian;

TOGETHER WITH the South 10 feet of that portion of the North 512.6 feet of the Southwest Quarter of the Northeast Quarter of Section 18, Township 34 North, Range 4 East of the Willamette Meridian, lying East of a line 550 feet West of and parallel with the East line of said Southwest Quarter of the Northeast Quarter and lying West of the Westerly right of way line of Primary State Highway No. 1 as condemned by the State of Washington under decree entered February 6, 1956, in Skagit County Superior Court Cause No. 22871;

EXCEPT that portion conveyed to the State of Washington for highway purposes by deed recorded under Auditor's File No. 782843, records of Skagit County, Washington.

Situated in Skagit County, Washington

