



200703190069

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**After Recording Return To:**

Wells Fargo Bank, N.A. Attn: Document Mgt.  
P.O. Box 31557 MAC B6955-015  
Billings, MT 59107-9900

**DEED OF TRUST**

**Trustor(s)** KENNETH DRAKE AND KRISTI DRAKE, HUSBAND AND WIFE

**Trustee(s)** Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102

**Beneficiary** Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

**Legal Description** LOT 136, BLOCK A, 'LAKE CAVANAUGH SUBDIVISION NO. 3' ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 6 OF PLATS, PAGE 25 THROUGH 31, INCLUSIVE, RECORDS OF SKAGIT COUNTY, WASHINGTON. ABBREVIATED LEGAL: LT 136, BLK 1 LAKE CAVANAUGH SUB NO. 3 VOL 6 PG 25-31 TITLE TO SAID PREMISES IS VESTED IN KENNETH DRAKE AND KRISTI DRAKE, HUSBAND AND WIFE BY DEED FROM SUSAN L. AUSTIN, FORMERLY KNOWN AS SUSAN L. MINIKEN, A MARRIED PERSON AS HER SEPARATE ESTATE DATED 6/15/2001 AND RECORDED 6/22/2001 AS INSTRUMENT NO. 200106220070.

**Assessor's Property Tax Parcel or Account Number** 3939-001-136-0005

**Reference Numbers of Documents Assigned or Released**

**Reference:** 20070477100244

WADEED - short (06/2002) CDPv.1



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Documents Processed 02-23-2007, 12:59:16

Prepared by:  
Wells Fargo Bank, N.A.  
FRAN JOHNSTON  
DOCUMENT PREPARATION  
18700 NW WALKER RD #92  
BEAVERTON, OREGON 97006  
866-537-8489

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State of Washington  
REFERENCE #: 20070477100244

Space Above This Line For Recording Data  
Account number: 651-651-1330075-1XXX

## SHORT FORM DEED OF TRUST (With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Deed of Trust ("Security Instrument") is **FEBRUARY 23, 2007** and the parties are as follows:  
TRUSTOR ("Grantor"): **KENNETH DRAKE AND KRISTI DRAKE, HUSBAND AND WIFE** whose address is: **15544 N MIDVALE AVE, SHORELINE, WASHINGTON 98133-5721**

TRUSTEE: **Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of **SKAGIT**, State of Washington, described as follows:  
Assessor's Property Tax Parcel Account Number(s): **3939-001-136-0005**  
**LOT 136, BLOCK A, 'LAKE CAVANAUGH SUBDIVISION NO. 3' ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 6 OF PLATS, PAGE 25 THROUGH 31, INCLUSIVE, RECORDS OF SKAGIT COUNTY, WASHINGTON. ABBREVIATED LEGAL: LT 136, BLK 1 LAKE CAVANAUGH SUB NO. 3 VOL 6 PG 25-31 TITLE TO SAID PREMISES IS VESTED IN KENNETH DRAKE AND KRISTI DRAKE, HUSBAND AND WIFE BY DEED FROM SUSAN L. AUSTIN, FORMERLY KNOWN AS SUSAN L. MINIKEN, A MARRIED PERSON AS HER SEPARATE ESTATE DATED 6/15/2001 AND RECORDED 6/22/2001 AS INSTRUMENT NO. 200106220070.**

with the address of **22056 LOST ISLAND LN, MOUNT VERNON, WASHINGTON 98274** and parcel number of **3939-001-136-0005** together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

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3. **MAXIMUM OBLIGATION LIMIT AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 170,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is FEBRUARY 23, 2047.

4. **MASTER FORM DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor Agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997, and recorded on 2/6/1997 as Auditor's File Number 9702060051 in Book 1626 at Page 614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.

5. **USE OF PROPERTY.** The property subject to this Security Instrument is not used principally for agricultural or farming purposes.

6. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

N/A Third Party Rider

N/A Leasehold Rider

N/A Other: N/A

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Kristi Drake 2-27-07  
Grantor **KRISTI DRAKE** Date

Kenneth Drake 2-27-07  
Grantor **KENNETH DRAKE** Date

\_\_\_\_\_  
Grantor Date

\_\_\_\_\_  
Grantor Date

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Grantor

Date

Grantor

Date

Grantor

Date

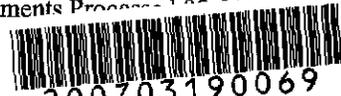
Grantor

Date

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For An Individual Acting In His/Her Own Right:

State of WASHINGTON

County of KING

On this day personally appeared before me

KRISTI DEAKE AND KENNETH DEAKE  
(here insert the name of grantor or

grantors) to me known to be the individual, or individuals described in and who executed the within and foregoing instrument, and acknowledged that he (she or they) signed the same as his (her or their) free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 27 day of FEBRUARY, 2007.

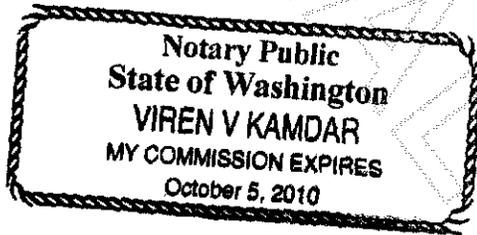
Witness my hand and notarial seal on this the 27<sup>th</sup> day of FEBRUARY, 2007

Viren V Kamdar  
Signature

VIREN V KAMDAR  
Print Name:

Notary Public

[NOTARIAL SEAL]



My commission expires: 10/05/2010

