

When Recorded Mail To:

Business Bank of Skagit County
1854 S. Burlington Blvd.
Burlington, WA 98233
Attn: Kandy Dubuque



200703080051
Skagit County Auditor

3/8/2007 Page 1 of 1 10:05AM

DECLARATION OF CANCELLATION OF PARTIAL RECONVEYANCE AND
REINSTATEMENT OF DEED OF TRUST *W1059836*

Whereas, on 12/05/2006, the undersigned Trustee Services, Inc. was the successor trustee of all of the following described real property: TAX ID NUMBER: 340409-3-015-0600/P15056

ACREAGE ACCOUNT, ACRES 0.39, LOT 1 OF MOUNT VERNON SHORT PLAT LU-04-091 RECORDED AF#200609210114, BEING A PORTION OF TRACT 3 OF MOUNT VERNON SHORT PLAT MV-1-79, BEING A PORTION OF THE SW1/4 OF THE SW1/4.

And as particularly described in that certain Deed of Trust dated 09/27/2006, executed by WPC JOINT VENTURE LLC, as Grantor, to LAND TITLE COMPANY, as Trustee, in favor of BUSINESS BANK OF SKAGIT COUNTY, to secure an indebtedness of \$292,500.00, and recorded on 9/28/2006 under Auditor's File Number 200609290135, records of SKAGIT County, Washington; and

Whereas, on 12/05/2006 there was recorded in the Office of the County Auditor of Skagit County, Washington, a Partial Reconveyance, Auditor's File Number 200612050030 executed by the Trustee under said Deed of Trust, purporting to reconvey from the force and effect of said Deed of Trust the above described real property; and

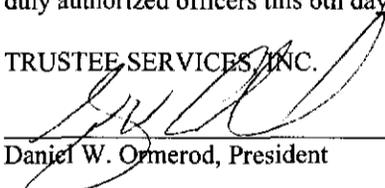
Whereas, said Partial Reconveyance was recorded through error, inadvertence, and mistake which recording was wholly contrary to the contemplation and intention of the parties to said Deed of Trust; and

Whereas, it is now the desire and intent of the parties to correct the record title of the land covered by said above referenced Deed of Trust by causing said Deed of Trust to be reinstated as a valid lien upon the hereinabove described real property.

Therefore, Trustee Services, Inc., the undersigned, in consideration of the premises herein recited, does declare that certain Partial Reconveyance recorded on 12/05/2006 under Auditor's File Number 200612050030 records of Skagit County, Washington, is null and void, and of no force and effect and that the lien of that certain Deed of Trust recorded under Auditor's File Number 200609290135, records of Skagit County, Washington, is hereby declared to be reinstated as a lien upon the above described property, with full force and effect and priority, as of the original date of execution of said Deed of Trust, to the same effect as though the Partial Reconveyance recorded under Auditor's File Number 200612050030 records of Skagit County, Washington had never been issued and recorded.

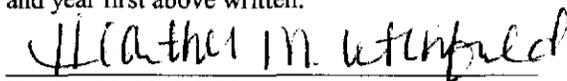
In Witness Whereof said Trustee Services, Inc. has caused its name and seal to be affixed hereto by its duly authorized officers this 6th day of March, 2007.

TRUSTEE SERVICES, INC.


Daniel W. Ormerod, President

On 3/6/2007, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Daniel W. Ormerod, to me known to be the President of Trustee Services, Inc., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.


Heather M. Litchfield
Notary Public in and for the State of Washington
Residing in Silverdale, WA
My commission expires on 9/1/2008

HEATHER M LITCHFIELD
NOTARY PUBLIC
STATE OF WASHINGTON
MY COMMISSION EXPIRES 9/1/2008