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200703070086
Skagit County Auditor

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DEED OF TRUST

Trustor(s) JOSEPH L SCHLUNDT AND SARA B. SCHLUNDT ; MARRIED COUPLE

Trustee(s) Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102

Beneficiary Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

Legal Description Lot 6, "PLAT OF FOREST HILLS PUD"

Assessor's Property Tax Parcel or Account Number P114071

FIRST AMERICAN TITLE CO.

A90644E-4

Reference Numbers of Documents Assigned or Released

ACCOMMODATION RECORDING ONLY

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Documents Processed 03-02-2007, 14:51:36

Prepared by:
Wells Fargo Bank, N.A.
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State of Washington
REFERENCE #: 20063464900177

Space Above This Line For Recording Data
Account number: 650-650-4882809-0XXX

SHORT FORM DEED OF TRUST
(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Deed of Trust ("Security Instrument") is MARCH 07, 2007 and the parties are as follows:
TRUSTOR ("Grantor"): **JOSEPH L SCHLUNDT AND SARA B. SCHLUNDT ; MARRIED COUPLE**
whose address is: **14326 CYPRESS GREEN, CYPRESS, TEXAS 77429-0000**

TRUSTEE: **Wells Fargo Financial National Bank, 2324 Overland Ave, Billings, MT 59102**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAGIT, State of Washington, described as follows:
Assessor's Property Tax Parcel Account Number(s): **P114071**

SEE SCHEDULE A ATTACHED HERETO

This deed of trust is 2nd and subject to a deed of trust securing the note in the amount of \$352,000.00 recording concurrently herewith.

with the address of 2314 42ND PLACE, ANACORTES, WASHINGTON 98221-0000 and parcel number of P114071 together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION LIMIT AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 44,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents

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which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is MARCH 01, 2022.

4. **MASTER FORM DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor Agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997**, and recorded on 2/6/1997 as Auditor's File Number 9702060051 in Book 1626 at Page 614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
5. **USE OF PROPERTY.** The property subject to this Security Instrument is not used principally for agricultural or farming purposes.
6. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

N/A Third Party Rider

N/A Leasehold Rider

N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Grantor JOSEPH L SCHLUNDT 3/3/07 Date

Grantor SARA B SCHLUNDT 3/3/07 Date

Grantor _____ Date

Grantor _____ Date

Grantor _____ Date

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Grantor

Date

Grantor

Date

Grantor

Date

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For An Individual Acting In His/Her Own Right:

State of TEXAS

County of HARRIS

On this day personally appeared before me Joseph L Schlundt and Sara B Schlundt (here insert the name of grantor or

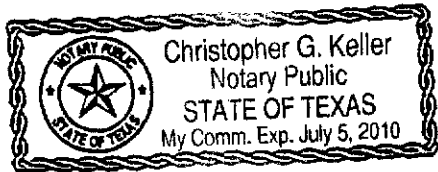
grantors) to me known to be the individual, or individuals described in and who executed the within and foregoing instrument, and acknowledged that he (she or they) signed the same as his (her or their) free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 3rd day of March, 2007.

Witness my hand and notarial seal on this the 3rd day of March, 2007

Christopher G Keller
Signature

[NOTARIAL SEAL]

Christopher G. Keller
Print Name: _____
Notary Public



My commission expires: July 5, 2010

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SCHEDULE A
Legal description

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

Lot 6, "PLAT OF FOREST HILLS PUD", according to the plat thereof recorded in Volume 17 of Plats, Pages 42 and 43, records of Skagit County, Washington.



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