

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY



200702280199

Skagit County Auditor

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A. NAME & PHONE OF CONTACT AT FILER (optional)
Bonny Rigley (360) 428-4322 X153

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

USDA Rural Development
2021 East College Way, Suite 216
Mt. Vernon, WA 98273

122021-T LAND TITLE OF SKAGIT COUNTY

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
Island Skagit Partners, LP

OR
 1b. INDIVIDUAL'S LAST NAME

1c. MAILING ADDRESS
1700 Seventh Avenue Suite 2075

CITY: **Seattle** STATE: **WA** POSTAL CODE: **98101** COUNTRY: **USA**

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION **Ltd Partnership** 1f. JURISDICTION OF ORGANIZATION **Washington State** 1g. ORGANIZATIONAL ID #, if any **WA602634795** NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR
 2b. INDIVIDUAL'S LAST NAME

2c. MAILING ADDRESS

CITY: STATE: POSTAL CODE: COUNTRY:

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE or ASSIGNOR(S)/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
United States of America acting through United States Department of Agriculture, Rural Housing

OR
 3b. INDIVIDUAL'S LAST NAME

3c. MAILING ADDRESS
201 East College Way, Suite 216

CITY: **Mt. Vernon** STATE: **WA** POSTAL CODE: **98273** COUNTRY: **USA**

4. This FINANCING STATEMENT covers the following collateral:

All contract rights, accounts, rental income, equipment, fixtures, improvements and personal property now or later attached to Borrower's real property or reasonably necessary to the use thereof, including, but not limited to, ranges, refrigerators, clothes washers, clothes dryers, or carpeting purchased or financed in whole or in part with loan funds, well water, water rights and water stock pertaining thereto, and all payments at any time owing to Borrower by virtue of any sale, lease, transfer, conveyance or condemnation of any part of said real property or any interest therein located on said property identified as:

Abbreviated Legal: ptn SW 1/4 of NW 1/4, 21-34-4 E W.M.
 Tax Parcel Number(s): 34021-0-010-0009, Property ID P26981; 340421-0-009-0101, Property ID 26979
 340421 340421

See Attachment A for complete legal description

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAIOLR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

LaVenture Village Apartments, Mount Vernon, WA

**Attachment A
UCC Financing Statement**

Legal Description:

Parcel "A"

That portion of the West ½ of the Southwest ¼ of the Northwest ¼ Section 21, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Northeast corner of said subdivision;
thence South along the East line thereof a distance of 396 feet;
thence West 330 feet;
thence North a distance of 396 feet, more or less, to the North line of said subdivision;
thence East along said North line 330 feet, more or less, to the point of beginning,
EXCEPT the South 101 feet of the West 35 feet thereof.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

Parcel "B"

That portion of the West ½ of the Southwest ¼ of the Northwest ¼ of Section 21, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at a point on the West line of said subdivision 160 feet South of the North line thereof;
thence East to a point 330 feet West of the East line of said West ½ of the Southwest ¼ of the Northwest ¼ of Section 21;
thence North 30 feet;
thence West to the West line of said subdivision;
thence South 30 feet to the point of beginning,
EXCEPT that portion lying within the boundaries of LaVenture Road as conveyed under Auditor's File Nos. 88414 and 8707160028, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

PARCEL "C"

The South 60 feet of the North 295 feet of the West ½ of the Southwest ¼ of the Northwest ¼ of Section 21, Township 34 North, Range 4 East, W.M.,
EXCEPT the East 330 feet thereof,
AND EXCEPT the West 270 feet thereof.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

Also known as:

LaVenture Village Apartmetns
422 North La Venture Road
Mount Vernon, WA 98604



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Skagit County Auditor

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