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200702260186
Skagit County Auditor

2/26/2007 Page 1 of 4 12:08PM

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in) **SUBORDINATION AGREEMENT**

37/01275-02

Reference Number(s) of related Documents:
DOC# 200410260100

200702260185

Additional reference #'s on page 2 of document

Grantor(s) (Last name, first name, initials)

BANK OF AMERICA, N. A.

Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)

BANK OF AMERICA, N. A. (LENDER)

Additional names on page _____ of document.

Trustee

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

SECTION 15, TOWNSHIP 34 N., RANGE 1 E., W. M. APPROVED STEP. 14, 1993,
REC. IN VOL. 10, PG 290, UNDER AUDITOR'S FILE NO. 9309140025, RECORDS OF
SKAGIT COUNTY, WA.

Additional legal is on page 4 of document

Assessor's Property Tax Parcel/Account Number
assigned P103583

☐ Assessor Tax # not yet

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

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(Do not write above this line. This space is reserved for recording.)

Bank of America



Real Estate Subordination Agreement
(Bank of America to Bank of America)

PARCEL TAX MAP ID NO. P103583

This instrument was prepared by
and after recording returned to:

Bank of America, N.A. Collateral Tracking
9000 Southside Blvd., Bldg 700
Jacksonville, FL 32256

Loan Account being subordinated#: 68200119682099

CRESS/HFS File No. 4604573
New Senior Loan Acct # 6496548253

This Real Estate Subordination Agreement ("Agreement") is executed as of February 2, 2007, by Bank of America, N.A., having an address of 21000 NW Evergreen Pkwy, Hillsboro, OR 97124-7121 ("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of: Bank of America, 4161 Piedmont Parkway, Greensboro, NC 27410 ("Bank of America, N.A."),

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 10/05/04 executed by HOWARD G MALCOM AND PATRICIA E MALCON, HUSBAND AND WIFE and which is recorded in 200410260100, and if applicable, of the land or torrens records of SKAGIT County, State of WASHINGTON as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), * DEC # 200702260185 encumbering the land described in therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"; and

Whereas, Bank of America has been requested to make a loan, line of credit or other financial accommodation to HOWARD G MALCOM AND PATRICIA E MALCOM

(jointly and severally, "Borrower"), to be secured by, without limitation, either a deed or trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of the Bank of America in the maximum principal face amount of \$ * ("Principal Amount"), [For North Carolina only - bearing interest and payable as therein provided at the maximum rate of % for a period not to exceed months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and

* \$ 627,000.00

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Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the Property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Senior Lien, are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

Date : February 2, 2007

By:

Linda Schmersahl

Witnesses (as required)

Printed name: Linda Schmersahl

Title:

Vice President

Printed Name:

Printed Name:

State of MISSOURI
City of St. Louis

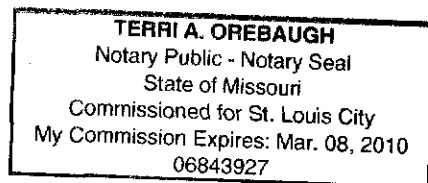
Bank of America Acknowledgement

On this the 2ND day of February, 2007, before me, TERRI A OREBAUGH

the undersigned officer, personally appeared Linda Schmersahl who, being duly sworn by me, acknowledged him/herself to be the VICE PRESIDENT of Bank of America, N.A., and that (s)he, as such VICE PRESIDENT, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by him/herself as VICE PRESIDENT.

In witness whereof, I hereunto set my hand and official seal.

(SEAL)



TERRI A OREBAUGH

Signature of Person Taking Acknowledgement

Printed name: TERRI A OREBAUGH

Commission Expiration Date: 03-08-2010

1831 Chestnut St., 6th Fl

St. Louis, MO 63103

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Skagit County Auditor

Loan # : 4604573
Borrower : Howard G Malcolm
Patrica E Malcolm

Exhibit A

LEGAL DESCRIPTION

The land referred to herein is situated in the State of WA, County of SKAGIT, City of ANACORTES and described as follows:

Tract A of Skagit County Short Plat No. 93-028, located in Section 15, Township 34 North, Range 1 East, W.M., approved September 14, 1993, recorded in Volume 10 of Short Plats, Page 290, under Auditor's File No. 9309140025, records of Skagit County, Washington

~~~~Abbreviated Legal provided as a courtesy~~~~

Section 15, Township 34, Range 1, Ptn NW 1/4 - NW 1/4, also known as Tract A, short plat no. 93-028 Co. WA

Assessor's Parcel No: P103583  
Street Address: 14069 ERVINE RD  
ANACORTES, WA, 98221

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U37101275-02HM04

SUBORDINATION AG  
LOAN# 6496548253  
US Recordings



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Skagit County Auditor