After Recording Mail to:

Name:

WILLIAM & DEBORAH BAILEY

Address:

WILLIAM OBROCK 1015 14TH STREET

City and State:

ANACORTES WA 98221

200702020090 Skagit County Auditor

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1 11:17AM

FULL RECONVEYANCE WITHOUT SATISFACTION OF NOTE

CHICAGO TITLE COMPANY

A-2000/4383

Your No.: 48981244

The undersigned as trustee under that certain Deed of Trust, dated September 3, 2003, in which WILLIAM & DEBORAH A. BAILEY, as to Parcel A and SUNSET VIEW CONDOMINIUM DEVELOPER, L.L.C., as to Parcels B & C, is granter and PADILLA HEIGHTS, L.L.C., is beneficiary, recorded on September 8, 2003, as Auditor's File No. 200309080360 records of Skagit County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title, and interest now held by said trustee in and to the property described in said Deed of Trust.

Dated January 30, 2007

CHICAGO TITLE COMPANY FKA

ISLAND TITLE COMPANY

Trustee

Rv

MARTIN E. LEHR, Authorized Signatory

STATE OF WASHINGTON

) ss:

COUNTY OF SKAGIT

On this 30th day of January, 2007, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Martin E. Lehr to me known to be the Authorized Signatory of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Melody R. Derrossett, Notary Public in and for the

State of Washington residing at Burlington

My commission expires: 10/29/09