



200701300065

Skagit County Auditor

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SOUND COMMUNITY BANK
10200 E Marginal Way S
Seattle, WA 98168

SUBORDINATION AGREEMENT

Lien to be Subordinated

FIRST AMERICAN TITLE CO.

90428-2

Grantor(s) **MARY WOHLER**Grantee(s) **SOUND COMMUNITY BANK**Legal Description (abbreviated): **LOT 12, BLOCK "I", "MAP OF LACONNER, WHATCOM COUNTY, WASHN. TERRY., 1872"**Assessor's Tax Parcel ID# **4123-009-012-0001 (P73992)**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees to following:

- SOUND COMMUNITY BANK, formerly known as CREDIT UNION OF THE PACIFIC**, referred to herein as "subordinator", is the owner and holder of a mortgage dated **October 4, 2001**, which is recorded in Volume _____ of Mortgages, Page _____ under Auditor's File No. **200110180009** records of **Skagit County, Washington**.
- Sound Community Bank, referred to herein as "lender", is the owner and holder of a mortgage dated **January 26, 2007**, executed by **Mary Wohleb** which is recorded in Volume _____ of Mortgages, Page _____, under Auditor's File No. **200701300064** records of _____ County, Washington (which is to be recorded concurrently herewith).
- Mary Wohleb** referred to herein as "owner", is the owner of all real property described in the mortgage identified in paragraph 2.
- In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing there under, including any extension or renewal thereof.
- "Subordinator" acknowledges that, prior to the execution hereof, he/she has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to this subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest to the "subordinator" shall be bound by this agreement. Where the word mortgage appears herein it shall be considered as "deed of trust", and gender and number if pronouns considered to undersigned.

Executed this 26th day of January, 20 07.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Mary Wohleb
MARY WOHLER

SOUND COMMUNITY BANK

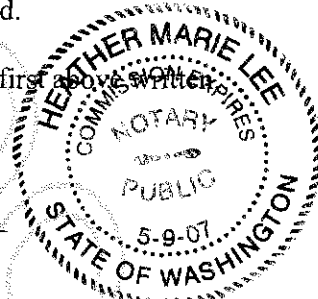
BY: Marlene Price
MARLENE PRICE
RESIDENTIAL LENDING MANAGER

STATE OF WASHINGTON
COUNTY OF King

On this day personally appeared before me Mary Wohleb to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the purposes therein mentioned.

Witness my hand and official seal hereto affixed the day and year first above written.

Heather Marie Lee
Notary Public in and for the State of Washington
Residing at 1111 Auburn
My appointment expires: 05-09-07

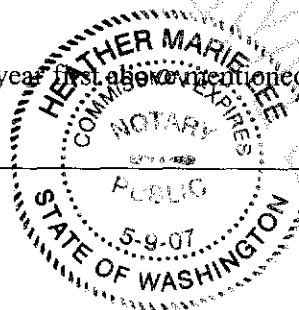


STATE OF WASHINGTON
COUNTY OF KING

On this 26TH day of January, 2007, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Marlene Price, to me known to be the Residential Lending Manager of Sound Community Bank, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes herein mentioned, and on oath stated that she is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above mentioned.

Heather Marie Lee
Notary Public in and for the State of Washington
Residing at AUBURN, WASHINGTON
My appointment expires: 05/09/2007



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