

After Recording Return To:  
Peter A. Deming  
Attorney at Law  
P.O. Box 68  
Kent, WA 98035



200701250179  
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

124028-PW

ASSIGNMENT OF SUBORDINATION AGREEMENTS

Reference Number of Document Assigned: 200701250179 (See Exhibit "B")

Grantor: Northwest Business Development Association

Grantee: U.S. Small Business Administration

Abbreviated Legal: Lot 14, SW BSP #01-93 in Trs. 14 & 15, Sedro Acr.

Tax Parcel No.: 8003-000-014-0003 (Property I.D. No. P105299)

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to those certain Subordination Agreements described on Exhibit "B" hereto and by this reference incorporated herein. The real property to which this assignment relates is legally described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE INCORPORATED HEREIN.

DATED with an effective date of January 24, 2007:

[Signatures on Next Page]

NORTHWEST BUSINESS DEVELOPMENT  
ASSOCIATION

By

Gilbert Acevedo  
Gilbert Acevedo, President

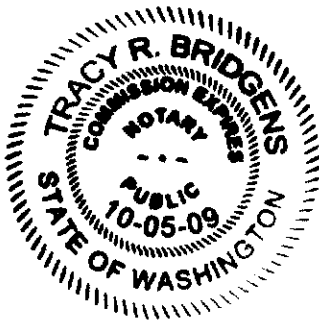
STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF SPOKANE )

I certify that I know or have satisfactory evidence that GILBERT ACEVEDO signed this instrument, on oath stated that he was authorized to execute the instrument, and acknowledged it as the PRESIDENT of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation for the uses and purposes mentioned in this instrument.

DATED this 24 day of January, 2007.

Tracy R. Bridgens  
TRACY R. BRIDGENS  
[Print Name]

NOTARY PUBLIC in and for the State of  
Washington, residing at Spokane  
My commission expires: 10/05/09



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EXHIBIT "A"  
LEGAL DESCRIPTION

LOT 14, BINDING SITE PLAN NO. SW-01-93 (SUNSET INDUSTRIAL PARK), RECORDED IN VOLUME 11 OF SHORT PLATS, PAGES 83 AND 84, UNDER AUDITOR'S FILE NO. 9406100051, RECORDS OF SKAGIT COUNTY, WASHINGTON, BEING A PORTION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 35 NORTH, RANGE 4 EAST, W.M., AND TRACTS 14 AND 15, "SEDRO ACREAGE", AS PER PLAT RECORDED IN VOLUME 3 OF PLATS, PAGE 35, RECORDS OF SKAGIT COUNTY, WASHINGTON.

TOGETHER WITH A NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND UTILITIES, OVER, UNDER AND ACROSS SUNSET PARK DRIVE, AS SHOWN ON THE FACE OF SAID SITE PLAN.

SITUATE IN THE CITY OF SEDRO-WOOLLEY, COUNTY OF SKAGIT, STATE OF WASHINGTON.



EXHIBIT "B"  
IDENTIFICATION OF SUBORDINATION AGREEMENTS

1. Subordination Agreement dated January 24, 2007, between RIGHT WAY, L.L.C., a Washington limited liability company, and RIGHT WAY PLUMBING, HEATING & AIR CONDITIONING, INC., a Washington corporation, as Grantor, and NWBDA, as Grantee, and recorded under Skagit County, Washington, Auditor's File No 200701250178.



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