



200701180124

Skagit County Auditor

1/18/2007 Page 1 of 3 12:18PM

After Recording Please Return To:
SHELTER BAY COMPANY
1000 Shoshone Drive
La Conner, WA 98257

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

LAWRENCE C. FREY and ELISABETH A. FREY, Husband and Wife

Lessee(s) of a certain sublease dated the 29th day of July, 1969 wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 1st day of August, 1969, in accordance with Short Form Sublease No. 94 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 729460, Volume 34, Pages 431 - 432, hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by **LAWRENCE C. FREY and ELISABETH A. FREY, Husband and Wife**

Assignor(s), whose address is: 2521 Via Anita, Palos Verdes Estates, CA 90274

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **LAWRENCE C. FREY and ELISABETH A. FREY, Trustees of the FREY FAMILY TRUST AGREEMENT, dated July 7, 2006**

Assignee(s), whose address is: 2521 Via Anita, Palos Verdes Estates, CA 90274

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of **\$548.00** is due and payable on the 1st day of June, 2007.

PRIOR ASSIGNMENT of Sublease from:

Stanley and Marilyn Frey to Lawrence C. and Elisabeth A. Frey under Auditor's Filing No.

2007011801223

THE REAL ESTATE described in said lease is as follows:

Lot No. 94, Survey of Shelter Bay Division No. 2, as recorded June 27, 1969 in Official Records of Skagit County, Washington under Auditor's Filing No. 728258.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 9th Day of January 2007, ~~2006~~.

Assignor(s):

Lawrence C. Frey
LAWRENCE C. FREY

Elisabeth A. Frey
ELISABETH A. FREY

Assignee(s):

Lawrence C. Frey
LAWRENCE C. FREY, Trustee of the Frey Family Trust Agreement, dated July 7, 2006

Elisabeth A. Frey
ELISABETH A. FREY, Trustee of the Frey Family Trust Agreement, dated July 7, 2006

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX
235

JAN 18 2007

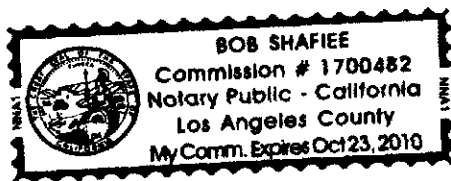
Amount Paid \$ 0
By *[Signature]* Deputy

STATE OF CALIFORNIA)
COUNTY OF Los Angeles) SS.

On this 9th day of January 2007, ~~2006~~, before me, the undersigned, a Notary Public in and for the State of California, duly commissioned and sworn, personally appeared LAWRENCE C. FREY and ELISABETH A. FREY

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



[Signature]
Notary Public in and for the State of California

Residing at Rolling Hills Estates, CA
My Commission Expires Oct 23, 2010

STATE OF CALIFORNIA)
COUNTY OF Los Angeles) SS.

On this 9th day of January 2007, ~~2006~~, before me, the undersigned, a Notary Public in and for the State of California, duly commissioned and sworn, personally appeared LAWRENCE C. FREY and ELISABETH A. FREY. I CERTIFY that I know or have satisfactory evidence Lawrence C. Frey and Elisabeth A. Frey are the persons who appeared before me, and said persons acknowledged that they signed this instrument, on oath stated they are authorized to execute the instrument and are Trustees of the Frey Family Trust Agreement, dated July 7, 2006, to be the free and voluntary act of such parties for the uses and purposes mentioned in this document.



200701180124
Skagit County Auditor

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

BCH

Notary Public in and for the State of California

Residing at *Belton Hills Estates LA*
My Commission Expires: *Oct 23, 2010*

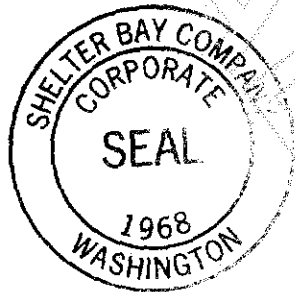


CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: *1/16/07*



Judy L. Grosvenor
Judy L. Grosvenor, Manager



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