



200701120125
Skagit County Auditor

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After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
426370463619

Prepared by: Elvia Wright

LAND TITLE OF SKAGIT COUNTY

124051-S

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document /Auditor's # 200610020016, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit:

~~SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.~~

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Peoples Bank, its successors and assigns, executed by Jennifer J Thompson, being dated the 2 day of January, 2007, in an amount not to exceed \$417,000.00 recorded in Official Record Volume _____, Page 8, Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank, N.A., mortgage shall be unconditionally subordinate to the mortgage to Peoples Bank, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises. * Auditor File Number 200701120124

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 30th day of December, 2006.

WITNESS:

JPMorgan Chase Bank, N.A.

Elvia Wright

Angie Payton

By:

Kim Richards, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 30th day of December, 2006, before me the Undersigned, a Notary Public in and for said State, personally appeared Kim Richards, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission

Notary Public

